Session 126 - (2025-2026)

S*0420 (Rat #0226, Act #0223 of 2026) General Bill, By Young

Summary: Investment of Funds by Political Subdivisions

AN ACT TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 6-5-10, RELATING TO AUTHORIZED INVESTMENTS OF FUNDS BY POLITICAL SUBDIVISIONS, SO AS TO AUTHORIZE CERTAIN INVESTMENT-GRADE CORPORATE DEBT INVESTMENTS BY QUALIFIED RETIREE POST-EMPLOYMENT BENEFITS TRUSTS AND TO PROVIDE REQUIREMENTS AND LIMITATIONS FOR SUCH INVESTMENTS. - RATIFIED TITLE

03/05/25	**Senate**	**Introduced and read first time (Senate Journal-page 15)**
03/05/25	**Senate**	**Referred to Committee on Finance (Senate Journal-page 15)**
02/18/26	**Senate**	**Committee report: Favorable with amendment Finance (Senate Journal-page 7)**
02/23/26		**Scrivener's error corrected**
02/24/26	**Senate**	**Committee Amendment Adopted (Senate Journal-page 13)**
02/24/26	**Senate**	**Read second time (Senate Journal-page 13)**
02/24/26	**Senate**	**Roll call Ayes-44 Nays-0 (Senate Journal-page 13)**
02/25/26	**Senate**	**Read third time and sent to House (Senate Journal-page 15)**
02/26/26	**House**	**Introduced and read first time (House Journal-page 15)**
02/26/26	**House**	**Referred to Committee on Ways and Means (House Journal-page 15)**
05/06/26	**House**	**Committee report: Favorable with amendment Ways and Means (House Journal-page 11)**
05/12/26	**House**	**Debate adjourned (House Journal-page 81)**
05/13/26	**House**	**Amended (House Journal-page 34)**
05/13/26	**House**	**Read second time (House Journal-page 34)**
05/13/26	**House**	**Roll call Yeas-104 Nays-3 (House Journal-page 50)**
05/14/26	**House**	**Read third time and returned to Senate with amendments (House Journal-page 7)**
05/14/26	**Senate**	**Concurred in House amendment and enrolled (Senate Journal-page 19)**
05/15/26		**Ratified R 226**
05/19/26		**Signed By Governor**
06/05/26		**Effective date 05/19/26**
06/03/26		**Act No. 223**