

Session 118 - (2009-2010)

H 4241 General Bill, By G.M. Smith, Brady, Gunn and Weeks

Summary: Renewable Energy Plan

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING ARTICLE 13 TO CHAPTER 52, TITLE 48 SO AS TO CREATE THE "SOUTH CAROLINA RENEWABLE ENERGY PLAN", TO AUTHORIZE THE PUBLIC SERVICE COMMISSION TO APPROVE RENEWABLE ENERGY PROJECTS TO DEMONSTRATE THE FEASIBILITY AND VIABILITY OF CLEAN ENERGY SYSTEMS; TO PROVIDE FULL COST RECOVERY FOR CERTAIN COSTS INCURRED BY A PROVIDER FOR A RENEWABLE ENERGY PROJECT; TO REQUIRE EACH MUNICIPAL ELECTRIC UTILITY, EACH RURAL ELECTRIC COOPERATIVE, AND THE PUBLIC SERVICE AUTHORITY TO DEVELOP STANDARDS FOR PROMOTION, ENCOURAGEMENT, AND EXPANSION OF RENEWABLE ENERGY RESOURCES AND TO REQUIRE REPORTING REQUIREMENTS FOR THIS INFORMATION; TO ESTABLISH THE SOUTH CAROLINA RENEWABLE ENERGY INFRASTRUCTURE DEVELOPMENT FUND IN THE STATE TREASURY; TO CREATE THE SOUTH CAROLINA RENEWABLE ENERGY REVOLVING LOAN PROGRAM TO PROVIDE A LOW INTEREST LOAN TO AN INDIVIDUAL OR ORGANIZATION TO BUILD A QUALIFIED RENEWABLE ENERGY PRODUCTION FACILITY; TO CREATE THE SOUTH CAROLINA RENEWABLE ENERGY GRANT PROGRAM TO PROVIDE A GRANT TO A PRIVATE OR PUBLIC ENTITY IN THIS STATE TO HELP THE ENTITY BECOME MORE COMPETITIVE IN OBTAINING GRANTS TO GENERATE RENEWABLE ENERGY-RELATED RESEARCH AND PROJECTS TO DIRECTLY BENEFIT THIS STATE; TO PROVIDE AN OVERSIGHT COMMITTEE TO APPROVE A DISBURSEMENT FROM THE FUND; TO PROVIDE THE COMPOSITION OF THE COMMITTEE; AND TO DEFINE CERTAIN TERMS, AMONG OTHER THINGS; TO AMEND SECTION 12-6-3631, AS AMENDED, RELATING TO THE BIODIESEL EXPENDITURES INCOME TAX CREDIT, SO AS TO REVISE THE DEFINITION OF "QUALIFIED EXPENDITURES FOR RESEARCH AND DEVELOPMENT"; TO AMEND SECTION 12-63-20, AS AMENDED, RELATING TO THE TAX CREDITS FOR ALTERNATIVE FUELS AND OTHER ENERGY SOURCES, SO AS TO REVISE THE DEFINITION OF "BIOMASS RESOURCE"; AND TO AMEND SECTION 46-3-250, AS AMENDED, RELATING TO THE SOUTH CAROLINA RENEWABLE ENERGY INFRASTRUCTURE DEVELOPMENT TRUST FUND, SO AS TO DEFINE "BIOMASS" AND ADD ADDITIONAL CATEGORIES FOR MATCHING GRANTS.

12/15/09 House Prefiled

12/15/09 House Referred to Committee on Labor, Commerce and Industry

01/12/10 House Introduced and read first time HJ-41

01/12/10 House Referred to Committee on Labor, Commerce and Industry HJ-42

03/04/10 House Member(s) request name added as sponsor: Weeks