

Session 123 - (2019-2020)

H 4258 General Bill, By Ballentine, Huggins, Henegan, S. Williams, McDaniel, Brawley, Calhoon, Alexander, Wooten, Govan, Rose, Herbkersman, Elliott, B. Cox, Hewitt, Daning, Clemmons, W. Newton, Dillard, Robinson, Clary, Clyburn, Hosey, Allison, Burns, Simrill and Bernstein

Similar (S 1088)

Summary: SC Work and Save Retirement Savings Plan

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING ARTICLE 4 TO CHAPTER 5, TITLE 11 SO AS TO ESTABLISH THE "SOUTH CAROLINA WORK AND SAVE RETIREMENT SAVINGS PLAN", TO PROVIDE DEFINITIONS, TO ESTABLISH THE "SOUTH CAROLINA RETIREMENT SAVINGS PLAN TRUST", TO PROVIDE THAT THE STATE SHALL ADOPT AND IMPLEMENT THE PALMETTO WORK AND SAVE PLAN, TO PROVIDE DUTIES OF THE STATE TREASURER, TO PROVIDE FOR CERTAIN EXEMPTIONS FROM LIABILITY, TO PROVIDE THAT CERTAIN GUARANTEES MAY NOT BE MADE, TO PROVIDE FOR CONFIDENTIALITY OF CERTAIN INFORMATION, TO PROVIDE FOR AN INTERGOVERNMENTAL AGREEMENT OR A MEMORANDUM OF UNDERSTANDING WITH CERTAIN AGENCIES, TO PROVIDE THAT THE STATE TREASURER MAY USE PROGRAM MANAGERS, TO ESTABLISH THE "SOUTH CAROLINA WORK AND SAVE ADMINISTRATIVE FUND", TO PROVIDE THAT THE STATE TREASURER SHALL MAINTAIN AN ACCURATE ACCOUNT OF CERTAIN ACTIVITY, AND TO PROVIDE FOR SEVERABILITY.

03/19/19	House	Introduced and read first time (House Journal-page 35)
03/19/19	House	Referred to Committee on Ways and Means (House Journal-page 35)
04/30/19	House	Member(s) request name added as sponsor: Huggins
05/09/19	House	Member(s) request name added as sponsor: Henegan, S.Williams, McDaniel, Brawley, Calhoon, Alexander, Wooten, Govan, Rose, Herbkersman, Elliott, B.Cox, Hewitt
02/04/20	House	Member(s) request name added as sponsor: Daning
02/05/20	House	Member(s) request name added as sponsor: Clemmons, W.Newton
02/11/20	House	Member(s) request name added as sponsor: Dillard, Robinson
02/18/20	House	Member(s) request name added as sponsor: Clary, Clyburn, Hosey, Allison, Burns, Simrill, Bernstein