

## Session 114 - (2001-2002)

**H 4350 General Bill, By Loftis, Koon, Knotts, Littlejohn, Altman, Barfield, Dantzler, Davenport, Edge, Fleming, Frye, Hamilton, Keegan, Kelley, Kirsh, Leach, Merrill, Perry, Quinn, Rice, Robinson, Scarborough, Sharpe, Simrill, F.N. Smith, J.R. Smith, W.D. Smith, Stille, Taylor, Tripp, Vaughn and Witherspoon**

***Similar (S 0782)***

**Summary:** General obligation bonds, successor-in-interest with associate of state, political subdivision, school district operates

A BILL TO AMEND SECTIONS 11-27-30, 11-27-40, AND 11-27-50, ALL AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE EFFECT OF ARTICLE X OF THE SOUTH CAROLINA CONSTITUTION ON BONDS OF THE STATE, POLITICAL SUBDIVISIONS OF THE STATE, AND SCHOOL DISTRICTS, RESPECTIVELY, SO AS TO DEEM A COMPLETE OR PARTIAL SUCCESSOR-IN-INTEREST TO, OR OTHER TRANSFEREE OF, OR OTHER ASSOCIATE OF THE STATE, A POLITICAL SUBDIVISION, OR A SCHOOL DISTRICT TO BE THE STATE, POLITICAL SUBDIVISION, OR SCHOOL DISTRICT FOR BONDING PURPOSES WHEN THE SUCCESSOR, TRANSFEREE, OR ASSOCIATE UNDERTAKES ALL OR A PORTION OF THE OPERATION OR ASSUMES ALL OR A PORTION OF A DUTY OF THE STATE, POLITICAL SUBDIVISION, OR SCHOOL DISTRICT.

**08/27/01 House Introduced and read first time**

**08/27/01 House Referred to Committee on Judiciary**