Session 113 - (1999-2000)

H 4365 General Bill, By Davenport, Altman, Woodrum and Simrill

Summary: Income tax rates, marginal rates reduced, new rates begin with tax year 2000; Taxation

A BILL TO AMEND SECTION 12-6-510, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO INDIVIDUAL TAX RATES FOR PURPOSES OF THE SOUTH CAROLINA INCOME TAX ACT, SO AS TO REDUCE ALL MARGINAL TAX RATES BY ONE PERCENT FOR A RANGE OF ONE AND ONE-HALF PERCENT TO SIX PERCENT RATHER THAN TWO AND ONE-HALF PERCENT TO SEVEN PERCENT, AND TO CONFORM BRACKETS TO THE APPLICABLE INFLATION ADJUSTED AMOUNTS, AND TO MAKE THESE NEW RATES APPLY BEGINNING WITH TAXABLE YEAR 2000.

12/29/99	**House**	**Prefiled**
12/29/99	**House**	**Referred to Committee on Ways and Means**
01/11/00	**House**	**Introduced and read first time HJ-435**
01/11/00	**House**	**Referred to Committee on Ways and Means HJ-436**