

Session 116 - (2005-2006)

H 4431 General Bill, By Coates, McGee, Lucas, Duncan, Ott, Pinson, Bowers, Funderburk, Moody-Lawrence, M.A. Pitts, Taylor and Brady

Summary: Motor fuels user fee

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3600 SO AS TO ALLOW A STATE INCOME TAX CREDIT EQUAL TO TWENTY CENTS A GALLON FOR ETHANOL PRODUCED IN AN ETHANOL FACILITY IN THIS STATE AND TO PROVIDE THE REQUIREMENTS FOR EARNING THIS CREDIT AND THE MAXIMUM TIME THE CREDIT IS ALLOWED; BY ADDING SECTION 12-6-3610 SO AS TO ALLOW A STATE INCOME TAX CREDIT EQUAL TO TWENTY-FIVE PERCENT OF THE COSTS INCURRED BY A TAXPAYER IN PLACING IN SERVICE IN THIS STATE A DISPENSING FACILITY FOR RENEWABLE FUEL, TO ALLOW A STATE INCOME TAX CREDIT EQUAL TO TWENTY-FIVE PERCENT OF THE COSTS INCURRED BY A TAXPAYER IN PLACING IN SERVICE IN THIS STATE A COMMERCIAL FACILITY FOR PROCESSING RENEWABLE FUEL, AND TO DEFINE "RENEWABLE FUEL"; BY ADDING SECTION 12-28-745 SO AS TO EXEMPT RENEWABLE FUEL, WHETHER PURE OR BLENDED WITH TAXABLE FUELS, FROM THE MOTOR FUELS USER FEE; TO AMEND SECTION 12-28-110, RELATING TO DEFINITIONS FOR PURPOSES OF THE MOTOR FUELS USER FEE, SO AS TO INCLUDE NEW DEFINITIONS FOR BIODIESEL FUEL AND RENEWABLE FUEL; TO AMEND SECTION 12-28-710, RELATING TO MOTOR FUELS USER FEE EXEMPTIONS, SO AS TO EXEMPT RENEWABLE FUEL SOLD FROM JULY 1, 2006, THROUGH JUNE 30, 2011; AND TO AMEND SECTION 12-28-990, RELATING TO THE USER FEE ON BLENDED FUELS, SO AS TO EXTEND THESE REQUIREMENTS TO RENEWABLE FUELS.

01/12/06	House	Introduced and read first time HJ-27
01/12/06	House	Referred to Committee on Ways and Means HJ-28
01/12/06		Scrivener's error corrected
01/24/06	House	Member(s) request name added as sponsor: Brady