

Session 122 - (2017-2018)

H 4431 General Bill, By Williams, Thigpen and Henderson-Myers

Summary: Solar energy systems

A BILL TO AMEND SECTION 12-6-3587, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE PURCHASE AND INSTALLATION OF A SOLAR ENERGY SYSTEM FOR HEATING WATER, SPACE HEATING, AIR COOLING, OR GENERATING ELECTRICITY, SO AS TO ALLOW A STATE INCOME TAX CREDIT EQUAL TO THIRTY PERCENT OF THE COST TO THE TAXPAYER FOR THE PURCHASE AND INSTALLATION OF A SOLAR OR WIND ENERGY SYSTEM ON PROPERTY IN THIS STATE, TO PROVIDE THAT THE CREDIT IN ANY YEAR MAY NOT EXCEED FIVE THOUSAND FIVE HUNDRED DOLLARS FOR EACH FACILITY OR SEVENTY-FIVE PERCENT OF THE TAXPAYER'S TAX LIABILITY FOR THAT TAXABLE YEAR, WHICHEVER IS LESS, TO PROVIDE IF THE CREDIT EXCEEDS FIVE THOUSAND FIVE HUNDRED DOLLARS, THE TAXPAYER MAY CARRY FORWARD THE EXCESS, AND TO DEFINE "WIND ENERGY SYSTEM".

12/13/17 House Prefiled

12/13/17 House Referred to Committee on Ways and Means

01/09/18 House Introduced and read first time (House Journal-page 110)

01/09/18 House Referred to Committee on Ways and Means (House Journal-page 110)