

Session 115 - (2003-2004)

H 4469 General Bill, By Herbkersman and Simrill

Summary: Municipalities, property transfer fees, designated purposes

A BILL TO AMEND SECTION 6-1-70, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE PROHIBITION ON THE IMPOSITION OF A FEE OR TAX ON THE TRANSFER OF REAL PROPERTY, SO AS TO AUTHORIZE A MUNICIPALITY TO IMPOSE THE TAX OR FEE IF ANOTHER MUNICIPALITY LOCATED IN THE SAME COUNTY WAS IMPOSING THE FEE BEFORE JANUARY 1, 1991, BY PETITION AND APPROVAL OF THE LEGISLATIVE DELEGATION OF THAT COUNTY, AND TO ALLOW A COUNTY OR MUNICIPALITY TO IMPOSE A TRANSFER FEE IN AN AMOUNT NOT TO EXCEED ONE-QUARTER OF ONE PERCENT OF THE VALUE OF THE REAL PROPERTY, AND TO REQUIRE FEE PROCEEDS TO BE CREDITED TO A SEPARATE FUND AND USED EXCLUSIVELY TO ACQUIRE OR IMPROVE OPEN SPACES WITHIN THE APPLICABLE JURISDICTION.

12/17/03 House Prefiled

12/17/03 House Referred to Committee on Ways and Means

01/13/04 House Introduced and read first time HJ-85

01/13/04 House Referred to Committee on Ways and Means HJ-86