

Session 110 - (1993-1994)

H 4506 General Bill, By Walker

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Article 11 in Chapter 36 of Title 12, The South Carolina Sales and Use Tax Act, so as to increase the sales, use, and casual excise tax from five to six percent on items not subject to a maximum tax and to provide for the use of the revenue; to amend the 1976 Code by adding Sections 59-20-35 and 59-67-422 so as to provide for annual state appropriations sufficient to increase the EFA Foundation Program state share to eighty percent and to pay one hundred percent of school district defined minimum plan employer contributions and school bus driver salaries and employer contributions; to amend the 1976 Code by adding Section 59-73-15 so as to limit increases in school tax millage levied for operating purposes to increases in the Consumer Price Index, require school districts to report the millage limitation and property taxes collected to the Division of Research and Statistical Services, and authorize the Division to assist districts with the calculations; to amend Section 12-37-220, as amended, relating to property tax exemptions, so as to exempt owner-occupied residential real property from all school taxes except school taxes levied for bonded indebtedness purposes and to provide that this exemption may not be amended or repealed except by a special vote of the General Assembly and to define "special vote".

01/13/94 House Introduced and read first time HJ-272

01/13/94 House Referred to Committee on Ways and Means HJ-273