

Session 111 - (1995-1996)

H 4548 General Bill, By Boan

A Bill to amend Act 518 of 1980, as amended, relating to, among other things, the University of South Carolina athletic facilities revenue bonds, so as to revise definitions, delete issuance approval requirements by the State Budget and Control Board, extend the bond authority to reconstruction, renovation, and equipping of athletic facilities, conform provisions to revised definitions, delete the requirement that all home football games be played at the University's stadium to allow the issue of term bonds, and delete specific requirements relating to bond maturities, to extend the tax exemptions of such bonds and delete an obsolete reference, to delete limitations and obsolete provisions relating to the sale of these bonds, to make voluntary the establishment of a bond reserve fund and to allow other proceeds to be credited to the debt service fund or bond reserve fund, and to authorize trustees additional powers with respect to the use of proceeds of these bonds.

02/06/96	House	Introduced and read first time HJ-174
02/06/96	House	Referred to Committee on Ways and Means HJ-175
03/14/96	House	Committee report: Favorable with amendment Ways and Means HJ-6
03/20/96	House	Amended HJ-31
03/20/96	House	Read second time HJ-34
03/21/96	House	Read third time and sent to Senate HJ-22
03/26/96	Senate	Introduced and read first time SJ-25
03/26/96	Senate	Referred to Committee on Finance SJ-25