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Session 112 - (1997-1998)

S 0455 General Bill, By Passailaigue

A BILL TO AMEND SECTION 12-28-530, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO COMPUTATION OF FLOORSTOCK OR INVENTORY TAX ON MOTOR FUELS, AND SECTION 12-28-985, RELATING TO REPORTING AND PAYMENT OF FLOORSTOCK OR INVENTORY TAX DUE ON MOTOR FUELS, SO AS TO DELETE APPLICABILITY OF TAX TO PREVIOUSLY TAXED TAXABLE MOTOR FUEL AND TO CORRECT CODE REFERENCES; TO AMEND SECTION 12-28-1135, AS AMENDED, RELATING TO FUEL VENDOR LICENSING AND SECTION 12-28-1390, AS AMENDED, RELATING TO FUEL VENDOR REPORTING, SO AS TO LIMIT APPLICABILITY TO WHOLESALE AND DISTRIBUTION OF TAXABLE MOTOR FUEL FOR RESALE; AND TO AMEND SECTION 12-28-2740, RELATING TO DISTRIBUTION OF MOTOR FUEL TAX PROCEEDS AMONG COUNTIES, SO AS TO REFLECT THE REPEAL OF SECTION 12-28-2510, TO CHANGE THE DATE FOR SUBMISSION OF THE PERCENTAGE REPRESENTED BY EACH COUNTY FROM MARCH THIRTY-FIRST TO MAY FIRST, AND TO PROVIDE A TRANSITION SCHEDULE.

03/04/97 Senate Introduced and read first time SJ-8

03/04/97 Senate Referred to Committee on Finance SJ-8