

Session 119 - (2011-2012)

H 4596 General Bill, By Lowe

Summary: Commercial property tax

A BILL TO AMEND SECTION 12-43-220, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE CLASSIFICATION OF PROPERTY AND THE APPLICABLE ASSESSMENT RATIOS FOR PURPOSES OF IMPOSITION OF PROPERTY TAX, SO AS TO REDUCE THE ASSESSMENT RATIO ON COMMERCIAL AND OTHER APPLICABLE REAL PROPERTY FROM SIX PERCENT OF VALUE TO FIVE PERCENT OF VALUE AND TO PHASE IN THIS REDUCTION OVER TWO PROPERTY TAX YEARS.

01/12/12 House Introduced and read first time (House Journal-page 128)

01/12/12 House Referred to Committee on Ways and Means (House Journal-page 128)