

## Session 114 - (2001-2002)

### **H\*4598 (Rat #0275, Act #0234 of 2002) General Bill, By Campsen, Lourie and Scott**

**Summary:** Uniform Prudent Investor Act, investments in mutual funds

A BILL TO AMEND SECTION 62-7-302, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE UNIFORM PRUDENT INVESTOR ACT, SO AS TO PROVIDE THAT INVESTMENTS IN MUTUAL FUNDS SPONSORED BY AFFILIATED ORGANIZATIONS ARE ALLOWED BY THE PRUDENT INVESTOR RULE IF THE INVESTMENTS MEET THE CRITERIA OF THE RULE; AND TO AMEND SECTION 62-7-405, AS AMENDED, RELATING TO DISTRIBUTIONS AT THE END OF A TRUST, SO AS TO PROVIDE FOR DISTRIBUTION OF A PECUNIARY INTEREST OUTRIGHT.-amended title

01/29/02	House	Introduced and read first time HJ-14
01/29/02	House	Referred to Committee on Judiciary HJ-14
02/13/02	House	Member(s) request name added as sponsor: Lourie
02/19/02	House	Member(s) request name added as sponsor: Scott
02/27/02	House	Committee report: Favorable with amendment Judiciary HJ-117
02/28/02	House	Amended HJ-26
02/28/02	House	Read second time HJ-26
02/28/02	House	Unanimous consent for third reading on next legislative day HJ-27
03/01/02	House	Read third time and sent to Senate HJ-3
03/05/02	Senate	Introduced and read first time SJ-6
03/05/02	Senate	Referred to Committee on Judiciary SJ-6
04/10/02	Senate	Committee report: Favorable with amendment Judiciary SJ-17
04/11/02	Senate	Amended SJ-27
04/11/02	Senate	Read second time SJ-27
04/16/02	Senate	Read third time and returned to House with amendments SJ-22
04/18/02	House	Concurred in Senate amendment and enrolled HJ-65
04/25/02		Ratified R 275
05/01/02		Signed By Governor
05/14/02		Act No. 234
06/25/02		Effective date 5/1/02 See Act
06/25/02		Copies available