South Carolina Legislature

September 20, 2024, 12:58:43 am

Session 114 - (2001-2002)

House

01/29/02

H*4598 (Rat #0275, Act #0234 of 2002) General Bill, By Campsen, Lourie and Scott

Introduced and read first time HJ-14

Summary: Uniform Prudent Investor Act, investments in mutual funds

A BILL TO AMEND SECTION 62-7-302, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE UNIFORM PRUDENT INVESTOR ACT, SO AS TO PROVIDE THAT INVESTMENTS IN MUTUAL FUNDS SPONSORED BY AFFILIATED ORGANIZATIONS ARE ALLOWED BY THE PRUDENT INVESTOR RULE IF THE INVESTMENTS MEET THE CRITERIA OF THE RULE; AND TO AMEND SECTION 62-7-405, AS AMENDED, RELATING TO DISTRIBUTIONS AT THE END OF A TRUST, SO AS TO PROVIDE FOR DISTRIBUTION OF A PECUNIARY INTEREST OUTRIGHT.-amended title

| 01/29/02 | House | Referred to Committee on Judiciary HJ-14 |
|----------|--------|---|
| 02/13/02 | House | Member(s) request name added as sponsor: Lourie |
| 02/19/02 | House | Member(s) request name added as sponsor: Scott |
| 02/27/02 | House | Committee report: Favorable with amendment Judiciary HJ-117 |
| 02/28/02 | House | Amended HJ-26 |
| 02/28/02 | House | Read second time HJ-26 |
| 02/28/02 | House | Unanimous consent for third reading on next legislative day HJ-27 |
| 03/01/02 | House | Read third time and sent to Senate HJ-3 |
| 03/05/02 | Senate | Introduced and read first time SJ-6 |
| 03/05/02 | Senate | Referred to Committee on Judiciary SJ-6 |
| 04/10/02 | Senate | Committee report: Favorable with amendment Judiciary SJ-17 |
| 04/11/02 | Senate | Amended SJ-27 |
| 04/11/02 | Senate | Read second time SJ-27 |
| 04/16/02 | Senate | Read third time and returned to House with amendments SJ-22 |
| 04/18/02 | House | Concurred in Senate amendment and enrolled HJ-65 |
| 04/25/02 | | Ratified R 275 |
| 05/01/02 | | Signed By Governor |
| 05/14/02 | | Act No. 234 |
| 06/25/02 | | Effective date 5/1/02 See Act |
| 06/25/02 | | Copies available |
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