

Session 116 - (2005-2006)

H 4633 General Bill, By Bingham, Cato, Tripp, Chellis, Loftis and Bailey

Similar (S 1160, H 3643)

Summary: Workers' Compensation coverage

A BILL TO AMEND SECTION 38-90-20, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE LICENSING OF A CAPTIVE INSURANCE COMPANY, SO AS TO PROVIDE THAT AN EMPLOYER WHO MAY SELF-FUND WORKERS' COMPENSATION COVERAGE IS AUTHORIZED TO WRITE WORKERS' COMPENSATION COVERAGE DIRECTLY THROUGH A CAPTIVE INSURANCE COMPANY; AND TO AMEND SECTION 42-5-20, AS AMENDED, RELATING TO INSURANCE OR PROOF OF FINANCIAL ABILITY TO PAY, SO AS TO AUTHORIZE A CAPTIVE INSURANCE COMPANY, WHICH MAY PAY DIRECTLY COMPENSATION, THE ABILITY TO WRITE WORKERS' COMPENSATION INSURANCE.

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| 02/09/06 | House | Introduced and read first time HJ-7 |
| 02/09/06 | House | Referred to Committee on Labor, Commerce and Industry HJ-7 |
| 05/03/06 | House | Committee report: Favorable Labor, Commerce and Industry HJ-8 |
| 05/09/06 | House | Read second time HJ-30 |
| 05/10/06 | House | Read third time and sent to Senate HJ-23 |
| 05/16/06 | Senate | Introduced and read first time SJ-14 |
| 05/16/06 | Senate | Referred to Committee on Banking and Insurance SJ-14 |
| 05/18/06 | Senate | Committee report: Favorable Banking and Insurance SJ-34 |