Session 115 - (2003-2004)

H 4635 General Bill, By Ceips, Cotty, Simrill, Limehouse, Vaughn, Altman, Anthony, Barfield, Battle, Bowers, J. Brown, Clemmons, Herbkersman, Jennings, Littlejohn, McCraw, Owens, Sinclair and G.R. Smith

Summary: Political subdivisions and county treasurers, authorized to invest funds

A BILL TO AMEND SECTION 6-5-10, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO AUTHORIZED INVESTMENTS BY POLITICAL SUBDIVISIONS, SO AS TO ALLOW THE GOVERNING BODY OF A LOCAL GOVERNMENT UNIT OR POLITICAL SUBDIVISION AND THE COUNTY TREASURER TO INVEST FUNDS, IN ADDITION TO FUNDS OBTAINED ONLY FROM THE ISSUANCE OF DEBT, IN CERTAIN MONEY MARKET MUTUAL FUNDS AND TO CLARIFY A REFERENCE; AND TO AMEND SECTION 12-45-220, RELATING TO INVESTMENTS BY COUNTY TREASURERS, SO AS TO ALLOW A COUNTY TREASURER TO INVEST FUNDS, IN ADDITION TO FUNDS OBTAINED ONLY FROM THE ISSUANCE OF DEBT, IN CERTAIN MONEY MARKET FUNDS.

01/28/04 House Introduced and read first time HJ-46

01/28/04 House Referred to Committee on Ways and Means HJ-47