South Carolina Legislature

May 28, 2024, 07:41:03 pm

Session 108 - (1989-1990)

H 4660 General Bill, By H.M. Hallman, J.J. Bailey, R.A. Barber, D. Blackwell, J. Brown, T.M. Burriss, H.H. Clyborne, J.D. Cole, K.S. Corbett, Cork, R.S. Corning, T.L. Farr, J.V. Gregory, Harrison, Haskins, Hayes, B.L. Hendricks, T.E. Huff, R.O. Kay, Keegan, Kirsh, J.R. Klapman, R.A. Kohn, Koon, Lanford, Littlejohn, J.G. McAbee, A.C. McGinnis, D.E. McTeer, J.H. Nesbitt, J. Rama, Rhoad, I.K. Rudnick, Sharpe, R. Smith, C.L. Sturkie, C.Y. Waites, D.C. Waldrop, Washington, C.C. Wells, Wilkes, D.E. Winstead, S.S. Wofford and D.A. Wright

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Section 34-31-45 so as to provide that any interest earned on insurance proceeds deposited by a mortgagee in his account as a result of a covered disaster, peril, or risk which caused damage to the insured property of the mortgagor must be credited to or otherwise paid to the mortgagor under certain conditions.

02/15/90 House Introduced and read first time HJ-7

02/15/90 House Referred to Committee on Labor, Commerce and Industry HJ-7