South Carolina Legislature

May 07, 2024, 07:50:59 am

Session 112 - (1997-1998)

02/40/00

H 4661 General Bill, By Quinn, Allison, Altman, Bailey, Barrett, Bauer, H. Brown, J. Brown, A.W. Byrd, Campsen, Canty, Cato, Chellis, Clyburn, Cooper, Cotty, Davenport, Edge, Harrell, Harrison, Haskins, Howard, B.L. Jordan, Keegan, Kelley, Kirsh, Knotts, Lanford, Law, Leach, Limehouse, Mason, J.G. McAbee, McKay, J.D. McMaster, Neilson, Phillips, Riser, Rodgers, Sandifer, Seithel, D. Smith, J. Smith, R. Smith, Stille, Stuart, Townsend, Tripp, Trotter, Whatley, Wilkins, Woodrum, W.J. Young and Young-Brickell Similar (S 0940, H 4847)

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-37-460 SO AS TO ESTABLISH THE PERSONAL PROPERTY TAX RELIEF FUND, PROVIDE FOR REVENUES TO BE CREDITED TO IT, TO USE THE REVENUES OF THE FUND TO PROVIDE FOR REIMBURSEMENTS TO LOCAL TAXING ENTITIES FOR A PHASED-IN EXEMPTION FROM PROPERTY TAX OF PROPERTY CLASSIFIED AS "ALL OTHER PERSONAL PROPERTY", TO PROVIDE THE METHOD OF CALCULATING THE EXEMPTION AND REIMBURSEMENT, AND TO PROVIDE THE CIRCUMSTANCES UNDER WHICH THE EXEMPTION BECOMES TOTAL AND PERMANENT.

02/10/90	nouse	introduced and read first time HJ-42
02/18/98	House	Referred to Committee on Ways and Means HJ-43
03/02/98	House	Member(s) added as co-sponsor(s): Rep(s) Rodgers HJ-5
03/18/98	House	Member(s) added as co-sponsor(s): Rep(s) McKay HJ-26

Introduced and road first time U I 12