

Session 117 - (2007-2008)

H 4672 General Bill, By White, Duncan and Whipper

Summary: Sales tax exemptions

A BILL TO AMEND SECTION 12-36-2120, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO SALES TAX EXEMPTIONS, SO AS TO MOVE FORWARD FROM JULY 1, 2011, TO JULY 1, 2008, THE EXEMPTION ALLOWED FOR CONSTRUCTION MATERIALS USED IN THE CONSTRUCTION OR EXPANSION OF A MANUFACTURING OR DISTRIBUTION FACILITY AND TO REDUCE FROM ONE HUNDRED MILLION TO FIFTY MILLION DOLLARS THE MINIMUM INVESTMENT REQUIRED TO RECEIVE THE EXEMPTION; TO AMEND ACT 384 OF 2006, RELATING TO MISCELLANEOUS REVENUE PROVISIONS, SO AS TO CONFORM A PHASE-IN PROVISION FOR THE CONSTRUCTION MATERIALS SALES TAX EXEMPTION AMENDMENT IN THIS ACT; AND TO AMEND SECTION 12-43-220, AS AMENDED, RELATING TO THE CLASSIFICATION OF PROPERTY AND APPLICABLE ASSESSMENT RATIOS FOR PURPOSES OF THE PROPERTY TAX, SO AS TO REVISE THE DEFINITION OF MANUFACTURING PROPERTY WITH RESPECT TO WAREHOUSING AND DISTRIBUTION FACILITIES OWNED OR LEASED BY A MANUFACTURER.

02/12/08	House	Introduced and read first time HJ-7
02/12/08	House	Referred to Committee on Ways and Means HJ-7
02/14/08	House	Member(s) request name added as sponsor: Duncan
04/17/08	House	Committee report: Favorable with amendment Ways and Means HJ-20
04/21/08		Scrivener's error corrected
04/23/08	House	Requests for debate-Rep(s). Cobb-Hunter, Knight, Rutherford, Bales, Alexander, Crawford, Witherspoon, Mack, Mahaffey, FN Smith, Hart, Agnew, and Umphlett HJ-87
04/24/08	House	Amended HJ-95
04/24/08	House	Debate adjourned until Tuesday, April 29, 2008 HJ-105
04/29/08	House	Member(s) request name added as sponsor: Whipper
04/29/08	House	Amended HJ-47
04/29/08	House	Read second time HJ-56
04/29/08	House	Roll call Yeas-104 Nays-0 HJ-56
04/30/08	House	Read third time and sent to Senate HJ-45
05/01/08	Senate	Introduced and read first time SJ-8
05/01/08	Senate	Referred to Committee on Finance SJ-8