Session 112 - (1997-1998)

H 4695 General Bill, By Limehouse, Altman, Breeland, H. Brown, Campsen, Mack, Rodgers, Seithel, Whatley and Whipper

Similar (H 3095)

A BILL TO AMEND ARTICLE 3, CHAPTER 37, TITLE 12, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO ASSESSMENT OF PROPERTY TAXES, BY ADDING SECTION 12-37-224 SO AS TO PROVIDE THAT THE FAIR MARKET VALUE OF OWNER OCCUPIED RESIDENTIAL PROPERTY MAY NOT INCREASE MORE THAN THE VALUE OF PERMANENT IMPROVEMENTS AND THE PERCENTAGE INCREASE IN THE ASSESSED VALUE OF ALL TAXABLE PROPERTIES IN THE COUNTY IN THE YEAR IMMEDIATELY PRECEDING A COUNTYWIDE REASSESSMENT AND THE YEAR OF A COUNTYWIDE REASSESSMENT, SO LONG AS THE PROPERTY REMAINS OCCUPIED BY THE SAME OWNER OR BY HIS SPOUSE; AND TO PROVIDE THAT THE COUNTY ASSESSOR SET THE FAIR MARKET VALUE WHEN THE PROPERTY IS TRANSFERRED.

02/25/98	**House**	**Introduced and read first time HJ-21**
02/25/98	**House**	**Referred to Committee on Ways and Means HJ-21**
03/11/98	**House**	**Member(s) added as co-sponsor(s): Rep(s) Rodgers HJ-16**