

Session 114 - (2001-2002)

H 4715 General Bill, By Harrison

Similar (S 0999)

Summary: FDIC limit, state funds deposited by State Treasurer in excess of; required security in form of letters of credit

A BILL TO AMEND SECTION 11-13-60, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE SECURITY REQUIRED FOR STATE FUNDS IN EXCESS OF THE FEDERAL DEPOSIT INSURANCE LIMIT DEPOSITED BY THE STATE TREASURER IN A BANK OR SAVINGS AND LOAN ASSOCIATION, SO AS TO ALLOW SECURITY FOR THESE DEPOSITS IN THE FORM OF LETTERS OF CREDIT, AND TO PROVIDE THE REQUIREMENTS FOR THESE LETTERS OF CREDIT.

02/12/02 House Introduced and read first time HJ-27

02/12/02 House Referred to Committee on Labor, Commerce and Industry HJ-27

04/10/02 House Committee report: Favorable Labor, Commerce and Industry HJ-3

04/11/02 House Recommitted to Committee on Labor, Commerce and Industry HJ-16