

Session 115 - (2003-2004)

S 0476 General Bill, By Reese

Summary: Local accommodation and hospitality taxes; report as if state sales tax; provisions

A BILL TO AMEND SECTIONS 6-1-570 AND 6-1-770, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO PAYMENT OF THE LOCAL ACCOMMODATIONS TAX AND THE LOCAL HOSPITALITY TAX, SO AS TO PROVIDE FOR THE TAXES TO BE REPORTED, PAID, COLLECTED, AND ENFORCED BY THE SOUTH CAROLINA DEPARTMENT OF REVENUE AS IF THESE TWO TAXES WERE STATE SALES TAXES, TO REQUIRE LOCAL GOVERNING BODIES TO FILE A CERTIFIED COPY OF THE IMPOSITION ORDINANCE WITH THE DEPARTMENT OF REVENUE AND PROVIDE FOR THE DATE THE TAX IS IMPOSED FOLLOWING THIS FILING, TO ALLOW THE DEPARTMENT TO RETAIN AN AMOUNT OF THE REVENUE NOT TO EXCEED ONE PERCENT FOR ITS COSTS OF ADMINISTRATION, TO REQUIRE THE BALANCE OF THE REVENUE TO BE CREDITED TO A SEPARATE FUND IN THE STATE TREASURY AND REMITTED NOT LESS THAN MONTHLY TO THE LOCAL GOVERNING BODY IMPOSING THE TAX, AND TO PROVIDE FOR THE TRANSITION FROM LOCAL TO STATE COLLECTION OF THESE TAXES.

03/12/03 Senate Introduced and read first time SJ-2

03/12/03 Senate Referred to Committee on Finance SJ-2