April 20, 2024, 01:23:27 am

Session 115 - (2003-2004)

S*0478 (Rat #0117, Act #0052 of 2003) General Bill, By Ryberg

Similar (H 3686)

Summary: Motor vehicle insurance, total loss claim; obtaining title designated as "salvage"

AN ACT TO AMEND SECTION 56-19-480 AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE TRANSFER AND SURRENDER OF A MOTOR VEHICLE'S CERTIFICATE OF TITLE, LICENSE PLATE, REGISTRATION CARD, AND MANUFACTURERS' SERIAL PLATE UNDER CERTAIN CIRCUMSTANCES, SO AS TO PROVIDE THAT, WHEN AN INSURANCE COMPANY OBTAINS TITLE TO A VEHICLE FROM SETTLING A TOTAL LOSS CLAIM, THE INSURANCE COMPANY MAY OBTAIN A TITLE TO THE VEHICLE DESIGNATED AS "SALVAGE" AND MUST PAY THE FEE ASSOCIATED WITH OBTAINING A CERTIFICATE OF TITLE, AND TO PROVIDE THAT THIS PROVISION DOES NOT APPLY TO A MOTOR VEHICLE THAT HAS A FAIR MARKET VALUE OF TWO THOUSAND DOLLARS OR LESS, OR TO AN ANTIQUE MOTOR VEHICLE; TO AMEND SECTION 56-19-485, RELATING TO THE TRANSFER OF WRECKED OR SALVAGED MOTOR VEHICLES, SO AS TO PROVIDE THAT THIS PROVISION DOES NOT APPLY TO A MOTOR VEHICLE THAT HAS A FAIR MARKET VALUE OF TWO THOUSAND DOLLARS OR LESS, OR TO AN ANTIQUE MOTOR VEHICLE; AND TO AMEND SECTION 56-3-2210, AS AMENDED, RELATING TO DESIGNATING CERTAIN MOTOR VEHICLES AS ANTIQUE MOTOR VEHICLES, SO AS TO REVISE THE AGE OF A MOTOR VEHICLE THAT MAY BE DESIGNATED AS AN ANTIQUE MOTOR VEHICLE. - ratified title

	03/12/03	Senate	Introduced and read first time SJ-4
	03/12/03	Senate	Referred to Committee on Transportation SJ-4
	03/25/03	Senate	Committee report: Favorable Transportation SJ-4
	03/26/03		Scrivener's error corrected
	03/27/03	Senate	Amended SJ-80
	03/27/03	Senate	Read second time SJ-80
	04/01/03	Senate	Read third time and sent to House SJ-9
	04/02/03	House	Introduced and read first time HJ-15
	04/02/03	House	Referred to Committee on Education and Public Works HJ-15
	05/27/03	House	Recalled from Committee on Education and Public Works HJ-331
	05/28/03	House	Amended HJ-39
	05/28/03	House	Read second time HJ-41
	05/29/03	House	Read third time and returned to Senate with amendments HJ-16
	05/29/03	Senate	Concurred in House amendment and enrolled SJ-56
	06/03/03		Ratified R 117
	06/06/03		Signed By Governor
	06/19/03		Copies available
	06/19/03		Effective date 06/06/03
	06/26/03		Act No. 52