Session 112 - (1997-1998)

H 4788 Joint Resolution, By J.G. McAbee

A JOINT RESOLUTION PROPOSING AN AMENDMENT TO SECTION 1, ARTICLE X OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO PROPERTY TAXATION AND ASSESSMENT RATIOS FOR PROPERTY, SO AS TO ALLOW THE ASSESSMENT OF A PRIVATE PASSENGER MOTOR VEHICLE AT THE RATE OF SIX PERCENT OF ITS FAIR MARKET VALUE AND TO PROHIBIT AN INCREASE IN THE ASSESSMENT RATIO ON A PRIVATE PASSENGER MOTOR VEHICLE BY THE GENERAL ASSEMBLY UNLESS IT REQUIRES THE POLITICAL SUBDIVISIONS RECEIVING THE INCREASED REVENUE TO USE IT FOR A SPECIFIC DESIGNATED PURPOSE.

03/11/98 House Introduced and read first time HJ-12

03/11/98 House Referred to Committee on Ways and Means HJ-13