

## Session 111 - (1995-1996)

**H\*4790 (Rat #0354, Act #0310 of 1996) General Bill, By House Labor, Commerce and Industry**

***Similar (S 1177, H 4675)***

A Bill to amend Title 34, Code of Laws of South Carolina, 1976, relating to banking and financial institutions, by adding Chapter 25 so as to enact the "South Carolina Banking and Branching Efficiency Act of 1996" which provides the procedures and conditions under which acquisitions of South Carolina banks and South Carolina bank holding companies may be effected, under which South Carolina banks may enter into interstate merger transactions with out-of-state banks, under which the out-of-state banks resulting from such transactions may operate and maintain branches in this State, and under which South Carolina state banks may operate branches outside this State; to provide penalties for certain violations; and to repeal Chapter 24 of Title 34, relating to South Carolina Bank Holding Company Act.

**03/20/96 House Introduced, read first time, placed on calendar without reference HJ-61**

**03/27/96 House Read second time HJ-129**

**03/28/96 House Read third time and sent to Senate HJ-16**

**04/02/96 Senate Introduced, read first time, placed on calendar without reference SJ-18**

**04/03/96 Senate Read second time SJ-14**

**04/04/96 Senate Read third time and enrolled SJ-23**

**04/30/96 Ratified R 354**

**05/07/96 Became law without Governor's signature**

**05/07/96 Effective date 07/01/96**

**05/07/96 See act for exception to or explanation of effective date**

**05/16/96 Copies available**

**05/16/96 Act No. 310**