

## Session 116 - (2005-2006)

**H\*4800 (Rat #0379, Act #0335 of 2006) General Bill, By Bannister, Allen, Cato, Hamilton, Haskins, Leach, Loftis, Rice, F.N. Smith, G.R. Smith, Taylor, Tripp, Vaughn, Skelton, Duncan, Mitchell, Moody-Lawrence, Haley, E.H. Pitts, Martin, Huggins, Anderson, Anthony, Bailey, Ballentine, Battle, Cooper, Hardwick, Harrell, Harrison, Hiott, Limehouse, Mahaffey, Norman, Owens, Perry, Sandifer, Scarborough, Sinclair, W.D. Smith, Stewart, Young and Thompson**

**Summary:** Pogo Bill

AN ACT TO AMEND SECTIONS 12-6-3360, AS AMENDED, 12-6-3410, AS AMENDED, AND 12-6-3420, ALL OF THE CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING RESPECTIVELY TO THE TARGETED JOBS TAX CREDIT, THE INCOME TAX CREDIT FOR ESTABLISHING OR ADDING TO A CORPORATE HEADQUARTERS IN THIS STATE, AND THE TAX CREDIT ALLOWED A CORPORATION FOR CONSTRUCTION OR IMPROVEMENT OF AN INFRASTRUCTURE PROJECT, SO AS TO ALLOW THESE CREDITS TO BE CLAIMED AGAINST THE BANK TAX AND TO MAKE CONFORMING AMENDMENTS; TO FURTHER PROVIDE THAT THE TARGETED JOBS TAX CREDIT IS AVAILABLE TO A TECHNOLOGY INTENSIVE FACILITY USED FOR COMPUTER RESEARCH, DEVELOPMENT, AND TECHNOLOGY; TO AMEND SECTION 12-36-2120, AS AMENDED, RELATING TO EXEMPTIONS FROM THE STATE SALES AND USE TAX, SO AS TO EXEMPT CERTAIN COMPUTER EQUIPMENT OF A TAXPAYER WHO MEETS MINIMUM INVESTMENT OR JOB CREATION STANDARDS AND TO EXEMPT THE ELECTRICITY USED BY THAT FACILITY; AND TO AMEND SECTION 12-23-20 RELATING TO EXEMPTIONS FROM THE TAX ON THE RESALE OF ELECTRIC POWER, SO AS TO EXEMPT THE ELECTRICITY USED BY A COMPUTER TECHNOLOGY INTENSIVE FACILITY. - ratified title

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|-----------------|---------------|--|
| <b>03/14/06</b> | <b>House</b>  | <b>Introduced and read first time HJ-20</b>                                      |
| <b>03/14/06</b> | <b>House</b>  | <b>Referred to Committee on Ways and Means HJ-20</b>                             |
| <b>04/20/06</b> | <b>House</b>  | <b>Committee report: Favorable Ways and Means HJ-2</b>                           |
| <b>04/25/06</b> | <b>House</b>  | <b>Member(s) request name added as sponsor: Young, Thompson</b>                  |
| <b>04/25/06</b> | <b>House</b>  | <b>Read second time HJ-77</b>  |
| <b>04/25/06</b> |               | <b>Scrivener's error corrected</b>   |
| <b>04/26/06</b> | <b>House</b>  | <b>Read third time and sent to Senate HJ-16</b>                                  |
| <b>04/26/06</b> | <b>Senate</b> | <b>Introduced and read first time SJ-12</b>                                      |
| <b>04/26/06</b> | <b>Senate</b> | <b>Referred to Committee on Finance SJ-12</b>                                    |
| <b>05/05/06</b> | <b>Senate</b> | <b>Referred to Subcommittee: O'Dell (ch), Peeler, Reese, Short, Fair, Verdin</b> |
| <b>05/17/06</b> | <b>Senate</b> | <b>Committee report: Favorable with amendment Finance SJ-15</b>                  |
| <b>05/18/06</b> | <b>Senate</b> | <b>Amended SJ-69</b>   |
| <b>05/18/06</b> | <b>Senate</b> | <b>Read second time SJ-69</b>  |
| <b>05/23/06</b> | <b>Senate</b> | <b>Read third time and returned to House with amendments SJ-10</b>               |
| <b>05/25/06</b> | <b>House</b>  | <b>Senate amendment amended HJ-41</b>  |
| <b>05/25/06</b> | <b>House</b>  | <b>Returned to Senate with amendments HJ-41</b>                                  |
| <b>05/25/06</b> | <b>Senate</b> | <b>Concurred in House amendment and enrolled SJ-190</b>                          |
| <b>05/31/06</b> |               | <b>Ratified R 379</b>  |
| <b>06/06/06</b> |               | <b>Signed By Governor</b>  |
| <b>06/09/06</b> |               | <b>Copies available</b>  |
| <b>06/09/06</b> |               | <b>Effective date 06/06/06</b>   |
| <b>06/16/06</b> |               | <b>Act No. 335</b>   |