South Carolina Legislature

April 17, 2024, 05:56:07 am

Session 114 - (2001-2002)

02/27/02

House

H 4808 General Bill, By Wilkins and Harrison

Summary: Incentive offers to attract business in State, disclosure of; Commerce Department monies considered public monies and are subject to accountability and disclosure requirements

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 13-1-25 SO AS TO PROVIDE THAT MONIES CONSTITUTING A FUND OF ANY KIND USED BY THE DEPARTMENT OF COMMERCE, REGARDLESS OF THEIR SOURCE, ARE PUBLIC MONIES SUBJECT TO ALL ACCOUNTABILITY AND DISCLOSURE REQUIREMENTS GOVERNING PUBLIC MONIES; TO AMEND SECTION 13-1-1720, RELATING TO THE PURPOSE AND DUTIES OF THE COORDINATING COUNCIL FOR ECONOMIC DEVELOPMENT, SO AS TO PROVIDE THAT FUNDS FROM FOUNDATION GRANTS AND PRIVATE FUNDS USED BY THE COUNCIL TO ENHANCE ECONOMIC GROWTH AND DEVELOPMENT ARE PUBLIC MONIES SUBJECT TO ALL ACCOUNTABILITY AND DISCLOSURE REQUIREMENTS GOVERNING PUBLIC MONIES; AND TO AMEND SECTION 30-4-40, AS AMENDED, RELATING TO INFORMATION EXEMPT FROM DISCLOSURE UNDER THE FREEDOM OF INFORMATION ACT, SO AS TO PROVIDE THAT A CONTRACT FOR THE SALE OR PURCHASE OF PROPERTY RELATED TO EFFORTS TO ATTRACT OR RETAIN BUSINESS OR INDUSTRY IS EXEMPT UNTIL THE BUSINESS OR INDUSTRY HAS PUBLICLY ANNOUNCED ITS PROJECT OR A FINAL CONTRACT HAS BEEN EXECUTED AND TO PROVIDE THAT INFORMATION RELATIVE TO EFFORTS OR ACTIVITIES OF A PUBLIC BODY TO ATTRACT BUSINESS OR INDUSTRY TO INVEST IN THIS STATE ARE NOT EXEMPT FROM DISCLOSURE ONCE AN OFFER HAS BEEN ACCEPTED OR REJECTED OR HAS EXPIRED.

02/27/02	House	Referred to Committee on Judiciary HJ-16
04/10/02	House	Committee report: Favorable Judiciary HJ-10
04/11/02	House	Read second time HJ-59
04/11/02	House	Unanimous consent for third reading on next legislative day HJ-62
04/12/02	House	Read third time and sent to Senate HJ-6
04/16/02	Senate	Introduced and read first time SJ-10
04/16/02	Senate	Referred to Committee on Labor, Commerce and Industry SJ-10

Introduced and read first time HJ-15