

Session 114 - (2001-2002)

H*4823 (Rat #0310, Act #0253 of 2002) General Bill, By Cato, Chellis, Battle, G.A. Brown, J. Brown, Cooper, Edge, Harrison, Hinson, Jennings, Law, Lee, Limehouse, Lourie, Miller, Perry, Quinn, Rice, Rutherford, Sandifer, Scarborough, Scott, F.N. Smith, J.E. Smith, Tripp, Trotter, Walker and White

Summary: Surety bonds, to prohibit the State or political subdivisions from requiring that a bond be furnished by a particular surety company, agent, or broker

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 11-35-35 SO AS TO PROHIBIT THE STATE, A POLITICAL SUBDIVISION OF THE STATE, OR OTHER PUBLIC ENTITY OF THE STATE FROM REQUIRING THAT A BOND TO SECURE THE BID OR THE PERFORMANCE OR PAYMENT OF THE CONTRACT BE FURNISHED BY A PARTICULAR SURETY COMPANY OR THROUGH A PARTICULAR AGENT OR BROKER; AND TO AMEND SECTIONS 11-1-120, 11-35-3030, AS AMENDED, 12-28-2740, 29-6-250, AND 57-5-1660, RELATING TO PAYMENT BONDS, BID BONDS, PERFORMANCE BONDS, LABOR AND MATERIAL BONDS, AND HIGHWAY CONSTRUCTION BONDS, RESPECTIVELY, ALL SO AS TO ADD CONFORMING LANGUAGE PROHIBITING THE STATE, A POLITICAL SUBDIVISION OF THIS STATE, OR OTHER PUBLIC ENTITY OF THE STATE FROM REQUIRING THAT THE BOND BE FURNISHED BY A PARTICULAR SURETY COMPANY OR THROUGH A PARTICULAR AGENT OR BROKER.

02/27/02	House	Introduced and read first time HJ-120
02/27/02	House	Referred to Committee on Labor, Commerce and Industry HJ-120
04/10/02	House	Committee report: Favorable Labor, Commerce and Industry HJ-4
04/11/02	House	Read second time HJ-21
04/11/02	House	Unanimous consent for third reading on next legislative day HJ-22
04/12/02	House	Read third time and sent to Senate HJ-2
04/16/02	Senate	Introduced and read first time SJ-11
04/16/02	Senate	Referred to Committee on Finance SJ-11
04/17/02	Senate	Recalled from Committee on Finance SJ-6
04/24/02	Senate	Read second time SJ-41
04/25/02	Senate	Read third time and enrolled SJ-13
05/08/02		Ratified R 310
05/14/02		Signed By Governor
06/05/02		Act No. 253
06/25/02		Effective date 5/14/02 Applies to all subject contracts entered into after this date.
06/25/02		Copies available