

## Session 116 - (2005-2006)

**H\*4840 (Rat #0343, Act #0319 of 2006) General Bill, By Harrell, Cooper, Merrill, Ott, Haley, Funderburk, J.R. Smith, Limehouse, Davenport, Bales, Sinclair, Leach, Branham, Kirsh, Bannister, Battle, R.L. Brown, Cato, Ceips, Clark, Hosey, Littlejohn, Martin, Miller, Neilson, M.A. Pitts, Rivers, D.C. Smith, G.R. Smith, Vaughn, Mitchell, White, Brady and Hodges**

**Similar (S 1336)**

**Summary:** Industry Partners Act

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, SO AS TO ENACT THE "INDUSTRY PARTNERS ACT" BY ADDING SECTION 13-17-88, PROVIDING FOR A TARGET PROGRAM OF EXCELLENCE WITHIN EACH OF THE THREE SOUTH CAROLINA RESEARCH INNOVATION CENTERS AND TO FOCUS ON THE APPLICATION, DEVELOPMENT, AND COMMERCIALIZATION OF THE BASIC RESEARCH BEING UNDERTAKEN BY THE CENTERS, FOR FUNDING OF THE PROGRAMS WITH A VIEW TOWARD ATTRACTING INDUSTRY PARTNERS IN THEIR EFFORTS, FOR AN INDUSTRY PARTNERSHIP FUND OFFERING TAX CREDITS TO CONTRIBUTORS TOWARD THE EFFORTS, AND ADMINISTRATION AND IMPLEMENTATION BY THE SOUTH CAROLINA RESEARCH AUTHORITY; BY ADDING SECTION 12-6-3585 SO AS TO PROVIDE FOR THE PARAMETERS OF THE STATE INCOME TAX, INSURANCE PREMIUM TAX, OR LICENSE FEE CREDIT FOR CONTRIBUTIONS TO THE INDUSTRY PARTNERSHIP FUND; TO AMEND SECTION 13-17-40, AS AMENDED, RELATING TO MEMBERS OF THE BOARD OF THE SOUTH CAROLINA RESEARCH AUTHORITY, SO AS TO ADD THE DIRECTOR OF THE SAVANNAH RIVER NATIONAL LABORATORY TO THE BOARD AND TO PROVIDE FOR AN EXECUTIVE COMMITTEE AND DIRECTOR; TO AMEND SECTION 13-17-83, RELATING TO THE OPERATION OF EXISTING RESEARCH PARKS SO AS TO ALLOW, BUT NOT REQUIRE, THE STATE RESEARCH DIVISION TO OPERATE THEM; AND TO AMEND SECTION 13-17-87, RELATING TO THE ESTABLISHMENT OF THE SOUTH CAROLINA RESEARCH INNOVATION CENTERS, SO AS TO AUTHORIZE THE SCRIC TO FINANCE QUALIFIED COMPANIES, AND TO CLARIFY MATTERS OF LOCATION OF CENTERS AND APPOINTMENT OF DIRECTORS. - ratified title

03/15/06	House	Introduced and read first time HJ-106
03/15/06	House	Referred to Committee on Ways and Means HJ-107
04/06/06	House	Member(s) request name added as sponsor: Mitchell
04/18/06	House	Member(s) request name added as sponsor: White, Brady
04/20/06	House	Committee report: Favorable with amendment Ways and Means HJ-4
04/25/06	House	Member(s) request name added as sponsor: Hodges
04/25/06		Scrivener's error corrected
04/26/06	House	Amended HJ-26
04/26/06	House	Read second time HJ-34
04/27/06	House	Read third time and sent to Senate HJ-9
04/27/06	Senate	Introduced and read first time SJ-26
04/27/06	Senate	Referred to Committee on Finance SJ-26
05/17/06	Senate	Committee report: Favorable with amendment Finance SJ-16
05/18/06	Senate	Amended SJ-71
05/18/06	Senate	Read second time SJ-71
05/23/06	Senate	Read third time and returned to House with amendments SJ-10
05/25/06	House	Concurred in Senate amendment and enrolled HJ-44
05/25/06		Ratified R 343
05/31/06		Vetoed by Governor
06/01/06	House	Veto overridden by originating body Yeas-96 Nays-4 HJ-157
06/01/06	Senate	Veto overridden Yeas-42 Nays-2 SJ-159
06/09/06		Copies available
06/09/06		Effective date 06/01/06
06/16/06		Act No. 319