

Session 111 - (1995-1996)

H 4854 General Bill, By Townsend, Allison, Cooper, Harrell, Littlejohn, Phillips, Sandifer, Stille and Walker

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Section 59-1-315 so as to establish the South Carolina Education Maintenance Fund into which certain sales and use, alcoholic liquor, beer and wine, soft drinks, and low-level radioactive waste tax revenues must be deposited and from which the General Assembly shall annually authorize expenditures solely for Education Finance Act and K-12 purposes; and to amend Section 12-21-2040, relating to soft drinks license tax revenues, Sections 12-33-30 and 12-33-50, both as amended, relating to alcoholic beverage taxes, Section 48-48-140, as amended, relating in part to low-level radioactive waste taxes, Section 59-21-1010, as amended, relating to certain sales and use taxes, and Section 61-13-520, relating to revenues from alcoholic beverage violations, so as to provide that these taxes or revenues or a specified portion thereof must be deposited to the credit of the South Carolina Education Maintenance Fund.

03/28/96 House Introduced and read first time HJ-29

03/28/96 House Referred to Committee on Ways and Means HJ-29