Session 125 - (2023-2024)

H*4869 (Rat #0225, Act #0180 of 2024) General Bill, By Sandifer, Hardee, Ligon and Jefferson
Similar (S 0957)

Summary: Department of Insurance procedures

AN ACT TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 38-3-150, RELATING TO THE AUTHORITY OF THE DIRECTOR OF THE DEPARTMENT OF INSURANCE OR HIS DESIGNEES TO CONDUCT EXAMINATIONS, INVESTIGATIONS, AND HEARINGS, SO AS TO PROVIDE FOR THE CONFIDENTIALITY OF SUCH INVESTIGATIONS; BY AMENDING SECTION 38-9-200, RELATING TO CONDITIONS FOR ALLOWING REINSURANCE CREDITS, SO AS TO REVISE CERTAIN CONDITIONS; BY AMENDING SECTION 38-13-10, RELATING TO INSURER EXAMINATIONS, SO AS TO PROVIDE SUCH EXAMINATIONS ARE FINANCIAL EXAMINATIONS, TO APPLY THE PROVISIONS TO HEALTH MAINTENANCE ORGANIZATIONS AND OTHER LICENSEES OF THE DEPARTMENT, TO PROVIDE MARKET CONDUCT EXAMINATIONS, AND TO REMOVE OBSOLETE PROVISIONS, AMONG OTHER THINGS; BY AMENDING SECTION 38-13-70, RELATING TO INVESTIGATIONS OF ALLEGED VIOLATIONS, SO AS TO PROVIDE THE DIRECTOR OR HIS DESIGNEES MAY CONDUCT INVESTIGATIONS, TO PROVIDE FOR THE CONFIDENTIALITY OF INVESTIGATIONS, AND TO PROVIDE FINAL ORDERS DISCIPLINING LICENSEES ARE PUBLIC INFORMATION, AMONG OTHER THINGS; BY AMENDING SECTION 38-57-130, RELATING TO INSURANCE TRADE PRACTICES, SO AS TO PROVIDE REVISED EXEMPTIONS FROM PROVISIONS PROHIBITING MISREPRESENTATIONS, SPECIAL INDUCEMENTS, AND REBATES IN INSURANCE CONTRACTS; AND BY AMENDING SECTION 38-77-170, RELATING TO THE REQUIRED CONDITIONS TO SUE OR RECOVER UNDER UNINSURED MOTORIST PROVISION WHEN THE OPERATOR OF THE MOTOR VEHICLE CAUSING INJURY OR DAMAGE IS UNKNOWN, SO AS TO ALLOW FOR THE SUBMISSION OF A RECORDING OF THE ACCIDENT, AMONG OTHER THINGS. - RATIFIED TITLE

01/17/24	**House**	**Introduced and read first time (House Journal-page 14)**
01/17/24	**House**	**Referred to Committee on Labor, Commerce and Industry (House Journal-page 14)**
01/31/24	**House**	**Member(s) request name added as sponsor: Ligon**
01/31/24	**House**	**Committee report: Favorable with amendment Labor, Commerce and Industry (House Journal-page 2)**
02/01/24	**House**	**Member(s) request name added as sponsor: Jefferson**
02/06/24	**House**	**Amended (House Journal-page 22)**
02/06/24	**House**	**Read second time (House Journal-page 22)**
02/06/24	**House**	**Roll call Yeas-114 Nays-0 (House Journal-page 24)**
02/07/24	**House**	**Read third time and sent to Senate (House Journal-page 13)**
02/07/24	**Senate**	**Introduced and read first time (Senate Journal-page 8)**
02/07/24	**Senate**	**Referred to Committee on Banking and Insurance (Senate Journal-page 8)**
04/25/24	**Senate**	**Committee report: Favorable Banking and Insurance (Senate Journal-page 11)**
05/08/24	**Senate**	**Amended (Senate Journal-page 91)**
05/08/24	**Senate**	**Read second time (Senate Journal-page 91)**
05/08/24	**Senate**	**Roll call Ayes-44 Nays-0 (Senate Journal-page 91)**
05/09/24	**Senate**	**Amendment Reconsidered (Senate Journal-page 67)**
05/09/24	**Senate**	**Amended (Senate Journal-page 67)**
05/09/24	**Senate**	**Read third time and returned to House with amendments (Senate Journal-page 67)**
05/09/24	**Senate**	**Roll call Ayes-43 Nays-0 (Senate Journal-page 67)**
05/09/24	**House**	**Concurred in Senate amendment and enrolled (House Journal-page 124)**
05/09/24	**House**	**Roll call Yeas-109 Nays-0 (House Journal-page 125)**
05/15/24		**Ratified R 225**
05/20/24		**Signed By Governor**
05/29/24		**Effective date 05/20/24**
05/29/24		**Act No. 180**