South Carolina Legislature

May 10, 2024, 05:21:19 am

Session 124 - (2021-2022)

H 4880 General Bill, By Simrill, Lucas, Pope, G.M. Smith, Crawford, Huggins, Erickson, Bradley, Ballentine, Hardee, W. Newton, White, Thayer, West, Fry, Hewitt, Gagnon, Willis, Gilliam, B. Newton, McGarry, Ott, Govan, Cobb-Hunter, Lowe, M.M. Smith, R. Williams, Long, Burns, Nutt, Jones, Ligon, May, T. Moore, Hyde, Haddon, Magnuson, Jordan, Weeks and Bamberg

Summary: Tax rates

A BILL TO AMEND SECTION 12-6-510, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE INDIVIDUAL INCOME TAX, SO AS TO REDUCE THE TOP MARGINAL RATE TO SIX PERCENT AND TO SPECIFY THE MANNER IN WHICH THE REDUCTION OCCURS; TO AMEND SECTION 12-6-1171, RELATING TO THE MILITARY RETIREMENT INCOME DEDUCTION, SO AS TO ALLOW FOR THE DEDUCTION OF ALL MILITARY RETIREMENT INCOME; AND TO REPEAL SECTION 12-6-515 RELATING TO AN ARCHAIC INDIVIDUAL INCOME TAX PROVISION.

01/27/22	House	Introduced and read first time (House Journal-page 30)
01/27/22	House	Referred to Committee on Ways and Means (House Journal-page 30)
02/02/22	House	Member(s) request name added as sponsor: Huggins, Erickson, Bradley
02/08/22	House	Member(s) request name added as sponsor: Ballentine
02/17/22	House	Member(s) request name added as sponsor: Hardee, W.Newton, White, Thayer, West, Fry
02/22/22	House	Committee report: Favorable with amendment Ways and Means
02/22/22	House	Member(s) request name added as sponsor: Hewitt, Gagnon, Willis
02/23/22	House	Committee report: Favorable with amendment Ways and Means (House Journal-page 4)
02/23/22	House	Member(s) request name added as sponsor: Gilliam, B.Newton, McGarry, Ott, Govan
02/23/22		Scrivener's error corrected
02/23/22	House	Member(s) request name added as sponsor: Cobb-Hunter, Lowe, M.M.Smith, R.Williams, Long,
		Burns, Nutt, Jones, Ligon, May, T.Moore, Hyde, Haddon, Magnuson, Jordan, Weeks, Bamberg
02/23/22	House	Special order, set for immediatley (House Journal-page 11)
02/23/22	House	Amended (House Journal-page 11)
02/23/22	House	Read second time (House Journal-page 11)
02/23/22	House	Roll call Yeas-110 Nays-0 (House Journal-page 14)
02/24/22	House	Read third time and sent to Senate (House Journal-page 26)
02/24/22	House	Roll call Yeas-112 Nays-0 (House Journal-page 27)
02/24/22	Senate	Introduced and read first time
02/24/22	Senate	Referred to Committee on Finance