

## Session 115 - (2003-2004)

H 4907 Joint Resolution, By Thompson, Cotty, G.M. Smith, E.H. Pitts, Simrill, Duncan, Viers, McLeod, Vaughn, Lourie, Branham, Altman, Anthony, Bailey, Barfield, Battle, Bingham, Chellis, Clemmons, Cooper, Davenport, Delleney, Edge, Gilham, Hagood, Hamilton, Harrell, Hayes, Herbkersman, Hinson, Jennings, Keegan, Kirsh, Leach, Littlejohn, Lucas, McCraw, McGee, Merrill, Miller, Owens, Perry, Phillips, Pinson, M.A. Pitts, Rice, Richardson, Rivers, Sandifer, Scarborough, Sinclair, Skelton, D.C. Smith, F.N. Smith, G.R. Smith, J.R. Smith, Stille, Talley, Taylor, Toole, Tripp, Trotter, Umphlett, White, Whitmire, Witherspoon, Young, Cobb-Hunter, Bales, Neilson, Wilkins and J.E. Smith

**Summary:** Constitutional amendment, General Reserve Fund

A JOINT RESOLUTION PROPOSING AN AMENDMENT TO SECTION 36, ARTICLE III OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO THE GENERAL RESERVE FUND AND THE CAPITAL RESERVE FUND, SO AS TO REQUIRE AN ADDITIONAL AMOUNT EQUAL TO ONE PERCENT OF STATE GENERAL FUND REVENUE IN THE LATEST COMPLETED FISCAL YEAR TO BE HELD IN THE GENERAL RESERVE FUND EACH TIME THE GENERAL ASSEMBLY ENACTS LEGISLATION CUMULATIVELY RAISING BY AT LEAST ONE-HALF OF ONE PERCENT THE AMOUNT OF GENERAL FUND REVENUES OF THE PRECEDING FISCAL YEAR THAT MAY BE USED TO SECURE STATE OBLIGATION DEBT.

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| 03/04/04 | House  | Introduced and read first time HJ-73  |
| 03/04/04 | House  | Referred to Committee on Ways and Means HJ-74                               |
| 04/15/04 | House  | Member(s) request name added as sponsor: Cobb-Hunter                        |
| 04/22/04 | House  | Committee report: Favorable Ways and Means HJ-7                             |
| 04/26/04 |        | Scrivener's error corrected   |
| 04/27/04 | House  | Member(s) request name added as sponsor: Bales, Neilson, Wilkins, J.E.Smith |
| 04/27/04 | House  | Read second time HJ-56  |
| 04/27/04 | House  | Roll call Yeas-106 Nays-0 HJ-59   |
| 04/28/04 | House  | Read third time and sent to Senate HJ-10                                    |
| 04/28/04 | Senate | Introduced and read first time SJ-22  |
| 04/28/04 | Senate | Referred to Committee on Finance SJ-22                                      |