Session 106 - (1985-1986)

S*0491 (Rat #0194, Act #0128 of 1985) General Bill, By Senate Banking and Insurance

A Bill to amend Section 27-17-310, as amended, Code of Laws of South Carolina, 1976, relating to bank service charges, so as to extend the provisions to building and loan associations, savings and loan associations, and savings banks, to amend Section 34-1-70, relating to approval of charters of banks and building and loan associations, so as to include savings and loan associations and savings banks and their branches in the Section and to provide that the Section does not extend to remote service units, to amend Section 34-3-380, relating to banks' reports of condition to the State Board of Financial Institutions, so as to permit banks to file in lieu of the report their federal deposit insurance corporation call report, to amend Section 34-3-540, relating to microphotographing records of banks and other depository institutions, so as to permit records to be copied by photostatic, photographic, or microfilming processes and the reproductions considered as originals, to amend Section 34-11-10, relating to payment of bank deposits made in the name of two persons or the survivor of them, so as to include under the Section deposits in the name of more than two persons and to permit accounts in the name of two or more persons to be pledged validly to a bank unless the account specifically prohibits it, to amend Section 34-11-20, relating to bank deposits and payments of minors, so as to permit banks to act in all matters with respect to minors' deposits, to amend Sections 34-11-40, as amended, relating to the replacement of lost or destroyed certificates of deposits, so as to allow the institution to determine if the holder must post a bond to receive the replacement certificate, to amend 34-11-50, as amended, relating to the replacement of lost or destroyed savings account books or other certificates, so as to make grammatical changes, to amend the 1976 Code by adding Section 34-11-130, so as to clarify the obligations of banking institutions when custodian or trustee accounts are opened, and to repeal Section 34-9-50 relating to capital and surplus required for banks.-amended title

04/10/85	**Senate**	**Introduced, read first time, placed on calendar without reference SJ-1436**
04/11/85	**Senate**	**Read second time SJ-1469**
04/11/85	**Senate**	**Ordered to third reading with notice of amendments SJ-1469**
04/16/85	**Senate**	**Amended SJ-1527**
04/16/85	**Senate**	**Read third time and sent to House SJ-1527**
04/16/85	**House**	**Introduced and read first time HJ-3506**
04/16/85	**House**	**Referred to Committee on Labor, Commerce and Industry HJ-3508**
05/08/85	**House**	**Committee report: Favorable Labor, Commerce and Industry HJ-2967**
05/14/85	**House**	**Debate adjourned HJ-3157**
05/16/85	**House**	**Debate adjourned until Tuesday, May 21, 1985 HJ-3255**
05/21/85	**House**	**Read second time HJ-3309**
05/22/85	**House**	**Read third time and enrolled HJ-3366**
06/03/85		**Ratified R 194**
06/06/85		**Signed By Governor**
06/06/85		**Effective date 06/06/85**
06/06/85		**Act No. 128**
06/17/85		**Copies available**