

Session 124 - (2021-2022)

S 0491 Joint Resolution, By Leatherman

Summary: Economic Development Bonds

A JOINT RESOLUTION AUTHORIZING THE ISSUANCE OF NOT EXCEEDING FIVE HUNDRED FIFTY MILLION DOLLARS (\$550,000,000) AGGREGATE PRINCIPAL AMOUNT OF GENERAL OBLIGATION STATE ECONOMIC DEVELOPMENT BONDS AND SUPPLEMENTING THE PROVISIONS OF CHAPTER 41, TITLE 11 FOR THE LIMITED PURPOSE OF DEFRAYING THE COST OF INTERMODAL CONTAINER TRANSFER INFRASTRUCTURE, WATERBORNE CARGO INFRASTRUCTURE, AND RELATED INFRASTRUCTURE IN SUPPORT THEREOF, AT OR IN THE VICINITY OF THE PORT OF CHARLESTON; TO ALLOCATE SUFFICIENT TAX REVENUES TO PROVIDE FOR THE PAYMENT OF PRINCIPAL AND INTEREST ON THE BONDS; TO PRESCRIBE REQUIREMENTS FOR NOTIFICATION, REVIEW, AND APPROVAL OF BOND ISSUANCE; TO PROVIDE FOR A PROCESS TO DEMONSTRATE COMPLIANCE WITH THE CONSTITUTIONAL LIMITATION ON DEBT SERVICE; AND TO MAKE OTHER PROVISIONS RELATED TO THE BONDS.

| | | |
|----------|--------|---|
| 01/27/21 | Senate | Introduced and read first time (Senate Journal-page 3) |
| 01/27/21 | Senate | Referred to Committee on Finance (Senate Journal-page 3) |
| 02/03/21 | Senate | Committee report: Favorable with amendment Finance (Senate Journal-page 42) |
| 02/04/21 | | Scrivener's error corrected |
| 02/16/21 | Senate | Debate interrupted (Senate Journal-page 15) |
| 02/17/21 | Senate | Committee Amendment Adopted (Senate Journal-page 24) |
| 02/17/21 | Senate | Amended (Senate Journal-page 24) |
| 02/17/21 | Senate | Read second time (Senate Journal-page 24) |
| 02/17/21 | Senate | Debate interrupted (Senate Journal-page 24) |
| 02/18/21 | | Scrivener's error corrected |
| 02/23/21 | Senate | Amended (Senate Journal-page 16) |
| 02/23/21 | Senate | Debate interrupted (Senate Journal-page 16) |
| 02/24/21 | Senate | Amended (Senate Journal-page 28) |
| 02/24/21 | Senate | Read third time and sent to House (Senate Journal-page 28) |
| 02/24/21 | Senate | Roll call Ayes-45 Nays-1 (Senate Journal-page 28) |
| 02/25/21 | House | Introduced and read first time (House Journal-page 7) |
| 02/25/21 | House | Referred to Committee on Ways and Means (House Journal-page 7) |
| 02/25/21 | | Scrivener's error corrected |