

Session 111 - (1995-1996)

H 4914 General Bill, By Canty

A Bill to amend Section 12-6-1140, as amended, Code of Laws of South Carolina, 1976, relating to deductions from South Carolina taxable income for purposes of the State individual income tax, so as to allow an exclusion equal to twenty-eight and one-half percent but not more than ten thousand dollars of income of sole proprietors, subchapter "S" corporation shareholders, partners, and members of limited liability companies received as a result of their status as a sole proprietor shareholder, partner, or member, and to phase out the deduction as income rises.

04/11/96 House Introduced and read first time HJ-8

04/11/96 House Referred to Committee on Ways and Means HJ-8