

## Session 111 - (1995-1996)

### **S 0495 General Bill, By Saleeby**

#### ***Similar (H 3518)***

A Bill to amend Section 38-31-20, as amended, Code of Laws of South Carolina, 1976, relating to the "South Carolina Property and Casualty Insurance Guaranty Association Act", so as to change the definition of "covered claim"; and to amend Section 38-31-100, relating to the same Act, the requirement that claimants exhaust rights under other policies, and claims recoverable from more than one association, so as to delete certain language, and provide, among other things, that any recovery under this Act must be reduced by the statutory cap applicable to the other insurance guaranty association or its equivalent.

**02/14/95 Senate Introduced and read first time SJ-5**

**02/14/95 Senate Referred to Committee on Banking and Insurance SJ-5**