

Session 115 - (2003-2004)

H*4963 (Rat #0334, Act #0249 of 2004) General Bill, By Harrell, Mack and Neilson

Similar (S 1001)

Summary: Judges and solicitors, retirement benefits and provisions

AN ACT TO AMEND SECTIONS 9-8-10, 9-8-50, 9-8-60, AS AMENDED, AND 9-8-130, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEFINITIONS, CREDITED SERVICE, RETIREMENT AND RETIREMENT ALLOWANCES, AND MEMBERS' CONTRIBUTIONS FOR PURPOSES OF THE RETIREMENT SYSTEM FOR JUDGES AND SOLICITORS, SO AS TO DEFINE "EARNED SERVICE" FOR PURPOSES OF THIS SYSTEM, PROVIDE THE TYPE AND AMOUNT OF SERVICE CREDIT THAT MAY BE ESTABLISHED IN THIS SYSTEM AND THE COST REQUIRED TO ESTABLISH SERVICE CREDIT, PROVIDE THE OPTIONS AVAILABLE TO A MEMBER WHO TERMINATES SERVICE BEFORE RETIREMENT, PROVIDE THE AMOUNT OF EARNED SERVICE NECESSARY FOR A MEMBER OF THIS SYSTEM TO VEST AND RECEIVE A MONTHLY RETIREMENT BENEFIT, CONFORM THE SERVICE REQUIREMENTS FOR RECEIVING A MONTHLY RETIREMENT ALLOWANCE TO THESE REVISIONS, AND INCREASE MEMBER CONTRIBUTIONS FROM SEVEN TO TEN PERCENT OF COMPENSATION PHASED IN OVER THREE YEARS. - ratified title

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| 03/17/04 | House | Introduced and read first time HJ-4 |
| 03/17/04 | House | Referred to Committee on Ways and Means HJ-5 |
| 03/31/04 | House | Member(s) request name added as sponsor: Neilson |
| 04/01/04 | House | Committee report: Favorable with amendment Ways and Means HJ-11 |
| 04/05/04 | | Scrivener's error corrected |
| 04/14/04 | House | Amended HJ-48 |
| 04/14/04 | House | Read second time HJ-50 |
| 04/15/04 | House | Read third time and sent to Senate HJ-17 |
| 04/20/04 | Senate | Introduced and read first time SJ-13 |
| 04/20/04 | Senate | Referred to Committee on Finance SJ-13 |
| 05/04/04 | Senate | Committee report: Favorable Finance SJ-10 |
| 05/11/04 | Senate | Read second time SJ-3 |
| 05/11/04 | Senate | Ordered to third reading with notice of amendments SJ-3 |
| 05/12/04 | Senate | Read third time and enrolled SJ-26 |
| 05/19/04 | | Ratified R 334 |
| 05/24/04 | | Signed By Governor |
| 05/27/04 | | Copies available |
| 05/27/04 | | Effective date 07/01/04 |
| 06/10/04 | | Act No. 249 |