

Session 119 - (2011-2012)

H 4993 General Bill, By Stringer, Bingham, Harrell, White, Clemmons, Taylor, Allison, Brannon, Spires, Ballentine, McCoy, Norman, Thayer, Parker, Bedingfield, Patrick, Bowen, G.R. Smith, Nanney, Sottile, Ryan, Loftis, Quinn, J.R. Smith, Murphy, Hearn, Atwater, Bannister, Brady, Delleney, Erickson, Hamilton, Hardwick, Henderson, Herbkersman, Hiott, Hixon, Horne, Limehouse, Long, Lowe, Merrill, D.C. Moss, V.S. Moss, Owens, Pinson, Pope, Sandifer, Simrill, Skelton, G.M. Smith, Tallon, Willis, Young, Forrester and Funderburk

Summary: Property tax exemptions

A BILL TO AMEND SECTION 12-37-220, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO PROPERTY TAX EXEMPTIONS, SO AS TO EXEMPT FROM PROPERTY TAX FORTY-TWO AND SEVENTY-FIVE ONE HUNDREDTHS PERCENT OF THE FAIR MARKET VALUE OF MANUFACTURING PROPERTY, TO EXEMPT FROM PROPERTY TAX FORTY-TWO AND SEVENTY-FIVE ONE HUNDREDTHS PERCENT OF THE FAIR MARKET VALUE OF BUSINESS PERSONAL PROPERTY REQUIRED TO BE REPORTED AND RETURNED ANNUALLY TO THE DEPARTMENT OF REVENUE OR COUNTY AUDITORS, AND TO PHASE IN THESE EXEMPTIONS OVER FOUR YEARS.

03/13/12 House Introduced and read first time (House Journal-page 8)

03/13/12 House Referred to Committee on Ways and Means (House Journal-page 8)

03/13/12 House Member(s) request name added as sponsor: Forrester

03/15/12 House Member(s) request name added as sponsor: Funderburk