

Session 123 - (2019-2020)

H 4994 General Bill, By Long, Daning, Yow, Morgan, Burns, Chumley, Haddon, Stringer, Trantham, Magnuson, Henegan, Clyburn, Hosey, Bennett, Jones, Toole, McCravy, Forrest, Forrester, Gilliam, Hayes, Hiott, Kimmons, Lowe, Mace, D.C. Moss, Oremus and Spires

Summary: Homestead exemptions

A BILL TO AMEND SECTION 12-37-250, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE HOMESTEAD PROPERTY TAX EXEMPTION ALLOWED FOR PERSONS WHO ARE OVER THE AGE OF SIXTY-FIVE YEARS, DISABLED, OR LEGALLY BLIND, SO AS TO INCREASE THE EXEMPTION AMOUNT FROM THE FIRST FIFTY THOUSAND DOLLARS TO THE FIRST ONE HUNDRED THOUSAND DOLLARS OF THE FAIR MARKET VALUE OF THE HOMESTEAD; AND TO REPEAL SECTION 12-37-245 RELATING TO AN OBSOLETE REFERENCE TO THE HOMESTEAD EXEMPTION.

01/21/20 House Introduced and read first time (House Journal-page 69)

01/21/20 House Referred to Committee on Ways and Means (House Journal-page 69)