Session 119 - (2011-2012)

H 4995 General Bill, By Stringer, Bingham, Harrell, Parker, Ballentine, Ryan, Bedingfield, G.R. Smith, Brady, Thayer, Patrick, Erickson, Nanney, Taylor, J.R. Smith, Allison, Bannister, Bowen, Hamilton, Henderson, Hixon, Horne, Limehouse, Loftis, Long, Owens, Tallon, Forrester, Pope, Simrill and Sottile

Similar (H 4994, H 4996, H 4997)

Summary: Sales tax exemptions

A BILL TO AMEND SECTION 12-36-2120, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO SALES TAX EXEMPTIONS, SO AS TO DELETE VARIOUS EXEMPTIONS; TO AMEND SECTION 12-36-2620, RELATING TO THE COMPONENTS OF THE SALES TAX, SO AS TO DELETE THE ONE PERCENT EXEMPTION TO INDIVIDUALS OVER EIGHTY-FIVE YEARS OF AGE; TO REPEAL SECTIONS 12-36-2130 AND 12-36-2610 RELATING TO THE STATE SALES TAX; TO PROVIDE THAT THE ADDITIONAL REVENUE GENERATED BY THIS ACT MUST BE USED TO REDUCE THE OVERALL SALES TAX RATE; AND TO RE-ENACT THE JOINT COMMITTEE ON TAXATION AND REQUIRE THE COMMITTEE TO REVIEW THE PROVISIONS OF SECTION 12-36-2120.

03/13/12	**House**	**Introduced and read first time (House Journal-page 10)**
03/13/12	**House**	**Referred to Committee on Ways and Means (House Journal-page 10)**
03/13/12	**House**	**Member(s) request name added as sponsor: Forrester, Pope, Simrill, Sottile**
04/19/12	**House**	**Committee report: Favorable with amendment Ways and Means (House Journal-page 4)**
04/24/12		**Scrivener's error corrected**
04/25/12	**House**	**Debate adjourned (House Journal-page 30)**
04/26/12	**House**	**Amended (House Journal-page 35)**
04/26/12	**House**	**Read second time (House Journal-page 35)**
04/26/12	**House**	**Roll call Yeas-63 Nays-39 (House Journal-page 55)**
05/01/12		**Scrivener's error corrected**
05/01/12	**House**	**Read third time and sent to Senate (House Journal-page 17)**
05/02/12	**Senate**	**Introduced and read first time (Senate Journal-page 12)**
05/02/12	**Senate**	**Referred to Committee on Finance (Senate Journal-page 12)**