

## Session 115 - (2003-2004)

### H 4999 General Bill, By Bowers

#### *Similar (H 4993)*

**Summary:** Income tax credit for social security taxes paid on wages

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-1230 SO AS TO ALLOW AN INCOME TAX CREDIT TO CERTAIN NEW BUSINESSES IN THIS STATE FOR SOCIAL SECURITY TAXES PAID ON AN EMPLOYEE'S WAGES; AND TO AMEND SECTION 12-37-220, AS AMENDED, RELATING TO PROPERTY TAX EXEMPTIONS, SO AS TO GRANT AN EXEMPTION TO CERTAIN NEW BUSINESSES IN THIS STATE.

**03/18/04 House Introduced and read first time HJ-29**

**03/18/04 House Referred to Committee on Ways and Means HJ-30**