April 16, 2024, 10:34:32 am

Session 114 - (2001-2002)

H 5011 General Bill, By Kirsh and Meacham-Richardson

Summary: Sales and Use Tax, maximum discount allowed for electronically filed returns is \$3,100; method of payment to Revenue Department for amounts over \$15,000

A BILL TO AMEND SECTION 12-36-2610, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE DISCOUNT ALLOWED FOR TIMELY PAYMENT OF THE SALES AND USE TAX, SO AS TO PROVIDE THAT MAXIMUM DISCOUNT ALLOWED OF THREE THOUSAND DOLLARS IN A STATE FISCAL YEAR IS THREE THOUSAND ONE HUNDRED DOLLARS FOR ELECTRONICALLY FILED RETURNS; AND TO AMEND SECTION 12-54-250, RELATING TO TAX COLLECTION AND ENFORCEMENT BY THE SOUTH CAROLINA DEPARTMENT OF REVENUE, SO AS TO DECREASE FROM TWENTY THOUSAND DOLLARS TO FIFTEEN THOUSAND DOLLARS THE THRESHOLD AMOUNT FOR WHICH PAYMENTS DUE TO THE DEPARTMENT MUST BE PAID BY A METHOD IN WHICH THE FUNDS ARE AVAILABLE IMMEDIATELY TO THE STATE.

- 04/03/02 House Introduced and read first time HJ-52
- 04/03/02 House Referred to Committee on Ways and Means HJ-52
- 04/11/02 House Committee report: Favorable Ways and Means HJ-34
- 04/17/02 House Read second time HJ-23
- 04/18/02 House Read third time and sent to Senate HJ-17
- 04/18/02 Senate Introduced and read first time SJ-15
- 04/18/02 Senate Referred to Committee on Finance SJ-15
- 05/15/02 Senate Committee report: Favorable with amendment Finance SJ-17
- 05/16/02 Senate Amended SJ-41
- 05/16/02 Senate Read second time SJ-41
- 05/16/02 Senate Ordered to third reading with notice of amendments SJ-41