

Session 114 - (2001-2002)

H 5011 General Bill, By Kirsh and Meacham-Richardson

Summary: Sales and Use Tax, maximum discount allowed for electronically filed returns is \$3,100; method of payment to Revenue Department for amounts over \$15,000

A BILL TO AMEND SECTION 12-36-2610, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE DISCOUNT ALLOWED FOR TIMELY PAYMENT OF THE SALES AND USE TAX, SO AS TO PROVIDE THAT MAXIMUM DISCOUNT ALLOWED OF THREE THOUSAND DOLLARS IN A STATE FISCAL YEAR IS THREE THOUSAND ONE HUNDRED DOLLARS FOR ELECTRONICALLY FILED RETURNS; AND TO AMEND SECTION 12-54-250, RELATING TO TAX COLLECTION AND ENFORCEMENT BY THE SOUTH CAROLINA DEPARTMENT OF REVENUE, SO AS TO DECREASE FROM TWENTY THOUSAND DOLLARS TO FIFTEEN THOUSAND DOLLARS THE THRESHOLD AMOUNT FOR WHICH PAYMENTS DUE TO THE DEPARTMENT MUST BE PAID BY A METHOD IN WHICH THE FUNDS ARE AVAILABLE IMMEDIATELY TO THE STATE.

04/03/02	House	Introduced and read first time HJ-52
04/03/02	House	Referred to Committee on Ways and Means HJ-52
04/11/02	House	Committee report: Favorable Ways and Means HJ-34
04/17/02	House	Read second time HJ-23
04/18/02	House	Read third time and sent to Senate HJ-17
04/18/02	Senate	Introduced and read first time SJ-15
04/18/02	Senate	Referred to Committee on Finance SJ-15
05/15/02	Senate	Committee report: Favorable with amendment Finance SJ-17
05/16/02	Senate	Amended SJ-41
05/16/02	Senate	Read second time SJ-41
05/16/02	Senate	Ordered to third reading with notice of amendments SJ-41