

Session 120 - (2013-2014)

H 5023 General Bill, By Gambrell

Summary: Captive insurance companies

A BILL TO AMEND SECTION 38-90-160, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO EXEMPTIONS FROM REQUIREMENTS OF CAPTIVE INSURANCE COMPANIES, SO AS TO EXEMPT INSURANCE POLICIES ISSUED TO INDUSTRIAL INSURED AND REINSURANCE AGREEMENTS CEDED OR ASSUMED BY CAPTIVE INSURANCE COMPANIES FROM A SPECIFIC APPLICATION OF THE SOUTH CAROLINA UNIFORM ARBITRATION ACT, SUBJECT TO CERTAIN EXCEPTIONS.

04/01/14 House Introduced and read first time (House Journal-page 35)

04/01/14 House Referred to Committee on Labor, Commerce and Industry (House Journal-page 35)