

## Session 124 - (2021-2022)

**H 5054 General Bill, By Fry, Davis, Jones, Haddon, Yow, Burns, Pope, Wetmore, May, Dabney, Bennett, Caskey, Trantham, Elliott, T. Moore, Nutt, McGarry, Gilliam, Forrest, Carter, McCravy, Calhoon, Huggins, McCabe, Chumley, Matthews, Daning, Gagnon, Jordan, Lowe, D.C. Moss, West and Wooten**

***Similar (S 1111)***

**Summary:** Investment Prohibitions in Russia

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 9-16-57 SO AS TO PROVIDE THAT THE RETIREMENT INVESTMENT COMMISSION MAY NOT INVEST PUBLIC EMPLOYEE RETIREMENT FUNDS IN CERTAIN COMPANIES OWNED, IN WHOLE OR IN PART, BY RUSSIA; BY ADDING SECTION 13-1-55 SO AS TO PROHIBIT THE DEPARTMENT OF COMMERCE FROM OFFERING OR AWARDED INCENTIVES TO CERTAIN COMPANIES OWNED OR CONTROLLED BY RUSSIA, AND TO PROHIBIT ANY COMPANY RECEIVING AN INCENTIVE FROM CONTRACTING WITH SUCH PROHIBITED COMPANIES; AND TO AMEND SECTION 11-9-660, RELATING TO THE INVESTMENT OF STATE FUNDS, SO AS TO PROHIBIT THE STATE TREASURER FROM INVESTING IN CERTAIN COMPANIES OWNED OR CONTROLLED BY RUSSIA OR WHOSE PRINCIPAL PLACE OF BUSINESS IS LOCATED WITHIN RUSSIA.

**03/01/22 House Introduced and read first time (House Journal-page 24)**

**03/01/22 House Referred to Committee on Judiciary (House Journal-page 24)**