

## Session 124 - (2021-2022)

**H\*5057 (Rat #0227, Act #0201 of 2022) General Bill, By Simrill, Pope, Erickson and W. Newton**

**Similar (H 4017)**

**Summary:** IRS Code

AN ACT TO AMEND SECTION 12-6-40, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE APPLICATION OF THE INTERNAL REVENUE CODE TO STATE INCOME TAX LAWS, SO AS TO UPDATE THE REFERENCE TO THE INTERNAL REVENUE CODE TO THE YEAR 2021 AND TO PROVIDE THAT IF THE INTERNAL REVENUE CODE SECTIONS ADOPTED BY THIS STATE ARE EXTENDED, THEN THESE SECTIONS ALSO ARE EXTENDED FOR SOUTH CAROLINA INCOME TAX PURPOSES; AND TO PROVIDE THAT FOR TAX YEAR 2021, SOUTH CAROLINA ADOPTS CERTAIN FEDERAL EXCLUSIONS FROM GROSS INCOME. - ratified title

|                 |               |                                                                                          |
|-----------------|---------------|------------------------------------------------------------------------------------------|
| <b>03/01/22</b> | <b>House</b>  | <b>Introduced and read first time (House Journal-page 25)</b>                            |
| <b>03/01/22</b> | <b>House</b>  | <b>Referred to Committee on Ways and Means (House Journal-page 25)</b>                   |
| <b>03/31/22</b> | <b>House</b>  | <b>Committee report: Favorable with amendment Ways and Means (House Journal-page 29)</b> |
| <b>04/05/22</b> | <b>House</b>  | <b>Member(s) request name added as sponsor: W.Newton</b>                                 |
| <b>04/05/22</b> | <b>House</b>  | <b>Amended (House Journal-page 25)</b>                                                   |
| <b>04/05/22</b> | <b>House</b>  | <b>Read second time (House Journal-page 25)</b>                                          |
| <b>04/05/22</b> | <b>House</b>  | <b>Roll call Yeas-113 Nays-0 (House Journal-page 26)</b>                                 |
| <b>04/06/22</b> | <b>House</b>  | <b>Read third time and sent to Senate (House Journal-page 9)</b>                         |
| <b>04/06/22</b> | <b>Senate</b> | <b>Introduced and read first time (Senate Journal-page 8)</b>                            |
| <b>04/06/22</b> | <b>Senate</b> | <b>Referred to Committee on Finance (Senate Journal-page 8)</b>                          |
| <b>05/03/22</b> | <b>Senate</b> | <b>Committee report: Favorable Finance (Senate Journal-page 9)</b>                       |
| <b>05/04/22</b> | <b>Senate</b> | <b>Read second time (Senate Journal-page 50)</b>                                         |
| <b>05/04/22</b> | <b>Senate</b> | <b>Roll call Ayes-41 Nays-0 (Senate Journal-page 50)</b>                                 |
| <b>05/10/22</b> | <b>Senate</b> | <b>Read third time and enrolled (Senate Journal-page 40)</b>                             |
| <b>05/12/22</b> |               | <b>Ratified R 227</b>                                                                    |
| <b>05/16/22</b> |               | <b>Signed By Governor</b>                                                                |
| <b>05/31/22</b> |               | <b>Effective date 05/16/22</b>                                                           |
| <b>05/31/22</b> |               | <b>Act No. 201</b>                                                                       |