

## Session 124 - (2021-2022)

**H\*5075 (Rat #0228, Act #0202 of 2022) General Bill, By G.M. Smith and West**

**Similar (S 1120)**

**Summary:** Housing tax credit

AN ACT TO AMEND SECTION 12-6-3795, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE SOUTH CAROLINA HOUSING TAX CREDIT, SO AS TO DEFINE TERMS AND LIMIT THE CREDIT; TO PROVIDE A ONE-TIME AUTHORIZATION OF SOUTH CAROLINA HOUSING TAX CREDITS FOR CERTAIN PROJECTS APPROVED BEFORE 2022; TO AMEND ARTICLE 3 OF CHAPTER 11, TITLE 1, RELATING TO THE ALLOCATION OF STATE CEILING ON ISSUANCE OF PRIVATE ACTIVITY BONDS, SO AS TO REQUIRE THE STATE FISCAL ACCOUNTABILITY AUTHORITY TO DEVELOP A STATE CEILING ALLOCATION PLAN ANNUALLY, TO SPECIFY REQUIREMENTS OF THE PLAN, AND TO PROVIDE A PROCESS FOR PERIODIC ALLOCATIONS OF THE STATE CEILING; AND TO REPEAL SECTION 1-11-370 RELATING TO INDEBTEDNESS INCLUDED WITHIN ANY LIMITS ON PRIVATE ACTIVITY BONDS. - ratified title

<b>03/03/22</b>	<b>House</b>	<b>Introduced and read first time (House Journal-page 23)</b>
<b>03/03/22</b>	<b>House</b>	<b>Referred to Committee on Ways and Means (House Journal-page 23)</b>
<b>03/31/22</b>	<b>House</b>	<b>Committee report: Favorable with amendment Ways and Means (House Journal-page 31)</b>
<b>04/05/22</b>	<b>House</b>	<b>Member(s) request name added as sponsor: West</b>
<b>04/05/22</b>		<b>Scrivener's error corrected</b>
<b>04/06/22</b>	<b>House</b>	<b>Amended (House Journal-page 77)</b>
<b>04/06/22</b>	<b>House</b>	<b>Read second time (House Journal-page 77)</b>
<b>04/06/22</b>	<b>House</b>	<b>Roll call Yeas-99 Nays-5 (House Journal-page 85)</b>
<b>04/07/22</b>	<b>House</b>	<b>Read third time and sent to Senate</b>
<b>04/07/22</b>	<b>Senate</b>	<b>Introduced and read first time (Senate Journal-page 11)</b>
<b>04/07/22</b>	<b>Senate</b>	<b>Referred to Committee on Finance (Senate Journal-page 11)</b>
<b>04/07/22</b>		<b>Scrivener's error corrected</b>
<b>04/12/22</b>	<b>Senate</b>	<b>Recalled from Committee on Finance (Senate Journal-page 6)</b>
<b>04/13/22</b>		<b>Scrivener's error corrected</b>
<b>04/20/22</b>	<b>Senate</b>	<b>Amended (Senate Journal-page 32)</b>
<b>04/20/22</b>	<b>Senate</b>	<b>Read second time (Senate Journal-page 32)</b>
<b>04/20/22</b>	<b>Senate</b>	<b>Roll call Ayes-44 Nays-0 (Senate Journal-page 32)</b>
<b>04/21/22</b>	<b>Senate</b>	<b>Read third time and returned to House with amendments (Senate Journal-page 8)</b>
<b>04/21/22</b>		<b>Scrivener's error corrected</b>
<b>04/25/22</b>		<b>Scrivener's error corrected</b>
<b>04/27/22</b>	<b>House</b>	<b>Debate adjourned (House Journal-page 33)</b>
<b>05/04/22</b>	<b>House</b>	<b>Senate amendment amended (House Journal-page 52)</b>
<b>05/04/22</b>	<b>House</b>	<b>Roll call Yeas-106 Nays-3 (House Journal-page 53)</b>
<b>05/04/22</b>	<b>House</b>	<b>Returned to Senate with amendments (House Journal-page 54)</b>
<b>05/05/22</b>		<b>Scrivener's error corrected</b>
<b>05/10/22</b>	<b>Senate</b>	<b>Concurred in House amendment and enrolled (Senate Journal-page 83)</b>
<b>05/10/22</b>	<b>Senate</b>	<b>Roll call Ayes-41 Nays-2 (Senate Journal-page 83)</b>
<b>05/12/22</b>		<b>Ratified R 228</b>
<b>05/16/22</b>		<b>Signed By Governor</b>
<b>05/31/22</b>		<b>Effective date See Act for Effective Date</b>
<b>05/31/22</b>		<b>Act No. 202</b>