

Session 124 - (2021-2022)

H*5075 (Rat #0228, Act #0202 of 2022) General Bill, By G.M. Smith and West

Similar (S 1120)

Summary: Housing tax credit

AN ACT TO AMEND SECTION 12-6-3795, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE SOUTH CAROLINA HOUSING TAX CREDIT, SO AS TO DEFINE TERMS AND LIMIT THE CREDIT; TO PROVIDE A ONE-TIME AUTHORIZATION OF SOUTH CAROLINA HOUSING TAX CREDITS FOR CERTAIN PROJECTS APPROVED BEFORE 2022; TO AMEND ARTICLE 3 OF CHAPTER 11, TITLE 1, RELATING TO THE ALLOCATION OF STATE CEILING ON ISSUANCE OF PRIVATE ACTIVITY BONDS, SO AS TO REQUIRE THE STATE FISCAL ACCOUNTABILITY AUTHORITY TO DEVELOP A STATE CEILING ALLOCATION PLAN ANNUALLY, TO SPECIFY REQUIREMENTS OF THE PLAN, AND TO PROVIDE A PROCESS FOR PERIODIC ALLOCATIONS OF THE STATE CEILING; AND TO REPEAL SECTION 1-11-370 RELATING TO INDEBTEDNESS INCLUDED WITHIN ANY LIMITS ON PRIVATE ACTIVITY BONDS. - ratified title

03/03/22 House Introduced and read first time (House Journal-page 23)
03/03/22 House Referred to Committee on Ways and Means (House Journal-page 23)
03/31/22 House Committee report: Favorable with amendment Ways and Means (House Journal-page 31)
04/05/22 House Member(s) request name added as sponsor: West
04/05/22 Scrivener's error corrected
04/06/22 House Amended (House Journal-page 77)
04/06/22 House Read second time (House Journal-page 77)
04/06/22 House Roll call Yeas-99 Nays-5 (House Journal-page 85)
04/07/22 House Read third time and sent to Senate
04/07/22 Senate Introduced and read first time (Senate Journal-page 11)
04/07/22 Senate Referred to Committee on Finance (Senate Journal-page 11)
04/07/22 Scrivener's error corrected
04/12/22 Senate Recalled from Committee on Finance (Senate Journal-page 6)
04/13/22 Scrivener's error corrected
04/20/22 Senate Amended (Senate Journal-page 32)
04/20/22 Senate Read second time (Senate Journal-page 32)
04/20/22 Senate Roll call Ayes-44 Nays-0 (Senate Journal-page 32)
04/21/22 Senate Read third time and returned to House with amendments (Senate Journal-page 8)
04/21/22 Scrivener's error corrected
04/25/22 Scrivener's error corrected
04/27/22 House Debate adjourned (House Journal-page 33)
05/04/22 House Senate amendment amended (House Journal-page 52)
05/04/22 House Roll call Yeas-106 Nays-3 (House Journal-page 53)
05/04/22 House Returned to Senate with amendments (House Journal-page 54)
05/05/22 Scrivener's error corrected
05/10/22 Senate Concurred in House amendment and enrolled (Senate Journal-page 83)
05/10/22 Senate Roll call Ayes-41 Nays-2 (Senate Journal-page 83)
05/12/22 Ratified R 228
05/16/22 Signed By Governor
05/31/22 Effective date See Act for Effective Date
05/31/22 Act No. 202