Session 114 - (2001-2002)

H 5087 General Bill, By Wilkins, Harrell, Jennings, Quinn, Kelley, Scott, Bales, Weeks, Carnell, Moody-Lawrence, R.L. Brown, J.E. Smith, Altman, Battle, Bingham, J. Brown, Campsen, Cato, Chellis, Clyburn, Cooper, Cotty, Dantzler, Delleney, Edge, Emory, Hamilton, Harrison, Harvin, Haskins, Hayes, J. Hines, Hinson, Hosey, Huggins, Keegan, Law, Leach, Limehouse, Loftis, Lourie, Lucas, Martin, McGee, McLeod, Meacham-Richardson, Miller, J.H. Neal, J.M. Neal, Neilson, Ott, D. Owens, Parks, Perry, Rice, Riser, Sandifer, Scarborough, Sharpe, Simrill, D.C. Smith, G.M. Smith, J.R. Smith, Taylor, Thompson, Tripp, Vaughn, Webb, Whatley, White, Wilder, A. Young, J. Young and Whipper
Similar (S 1200)

Summary: State General Obligation Economic Development Bond Act

A BILL TO AMEND TITLE 11, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO PUBLIC FINANCE, BY ADDING CHAPTER 41 ENACTING THE "STATE GENERAL OBLIGATION ECONOMIC DEVELOPMENT BOND ACT" SO AS TO AUTHORIZE THE ISSUANCE OF BONDS FOR INFRASTRUCTURE FINANCING AS GENERAL OBLIGATION BONDS OF THE STATE OF SOUTH CAROLINA AND TO PRESCRIBE THE TERMS, CONDITIONS, USES, AND DISTRIBUTION OF THE BONDS AND THEIR PROCEEDS; AND TO INCREASE THE LIMITATION ON GENERAL OBLIGATION BOND DEBT SERVICE PROVIDED IN ARTICLE X, SECTION 13 OF THE SOUTH CAROLINA CONSTITUTION FROM FIVE PERCENT TO FIVE AND ONE-HALF PERCENT WITH THE ADDITIONAL DEBT SERVICE LIMITED TO STATE GENERAL OBLIGATION ECONOMIC DEVELOPMENT BONDS AS PROVIDED IN THIS ACT.

04/10/02	**House**	**Introduced and read first time HJ-67**
04/10/02	**House**	**Referred to Committee on Ways and Means HJ-68**
04/11/02	**House**	**Member(s) request name added as sponsor: Whipper**