

Session 115 - (2003-2004)

H 5110 General Bill, By Miller and Vaughn

Summary: Industrial or business parks

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 4-1-160 SO AS TO REQUIRE A HOST COUNTY, THAT HAS ENTERED INTO AN AGREEMENT TO DEVELOP JOINTLY AN INDUSTRIAL OR A BUSINESS PARK, TO FILE A COPY OF THE AGREEMENT WITH THE DEPARTMENT OF REVENUE, TO PROVIDE THAT THE DEPARTMENT MAY SPECIFY THE TERMS AND CONDITIONS OF THE FILING AND TO REQUIRE WHAT INFORMATION MUST BE REFLECTED ON THE FORM; TO AMEND SECTION 4-1-170, AS AMENDED, RELATING TO JOINT DEVELOPMENT OF AN INDUSTRIAL OR A BUSINESS PARK, SO AS TO PROVIDE FOR DISTRIBUTION OF CERTAIN REVENUE FOR AGREEMENTS BETWEEN COUNTIES ENTERED INTO AFTER JANUARY 1, 2005, AND TO LIMIT THE LEASING OR SELLING OF PROPERTY TO BUSINESSES WITH CERTAIN PRIMARY FUNCTIONS; TO AMEND SECTION 4-12-30, AS AMENDED, RELATING TO A FEE IN LIEU OF PROPERTY TAXES, SECTION 4-29-67, AS AMENDED, RELATING TO INDUSTRIAL DEVELOPMENT PROJECTS REQUIRING A FEE IN LIEU OF PROPERTY TAXES, AND SECTION 12-44-80, AS AMENDED, RELATING TO THE DISTRIBUTION OF FEE IN LIEU OF PROPERTY TAX PAYMENT ON PROJECTS PURSUANT TO CHAPTER 44, TITLE 12, (FEE IN LIEU OF TAX SIMPLIFICATION ACT OF 1997), ALL SO AS TO DELETE THE PROVISIONS WHICH DISTINGUISH THE MANNER OF THE DISTRIBUTION OF THE FEE DEPENDING ON WHETHER THE PROJECT IS IN OR OUTSIDE OF AN INDUSTRIAL DEVELOPMENT PARK.

04/14/04 House Introduced and read first time HJ-11

04/14/04 House Referred to Committee on Ways and Means HJ-11