Session 111 - (1995-1996)

S*0533 (Rat #0109, Act #0069 of 1995) General Bill, By Senate Finance

A Bill to amend Section 12-37-220, as amended, Code of Laws of South Carolina, 1976, relating to property tax exemptions, so as to allow a governing body of a municipality by ordinance to exempt from municipal ad valorem tax for not more than five years property located in the municipality receiving the five-year exemption from county ad valorem taxes as new corporate headquarters, corporate office facilities, distribution facilities, research and development facilities, and additions to such facilities, and provide the circumstances under which the five-year abatement of county taxes on manufacturing property and corporate headquarters and distribution facilities extends to an unrelated purchaser for value; to amend Section 12-37-930, as amended, relating to the valuation of property for purposes of property tax and depreciation of taxable property, so as to provide that the value of titled motor vehicles must be derived from a national publication of such values with a minimum five percent a year depreciation, and to extend until January 15, 1996, the time for filing for agricultural use value for the 1994 tax year.-amended title

02/16/95	**Senate**	**Introduced, read first time, placed on calendar without reference SJ-5**
02/21/95	**Senate**	**Read second time SJ-15**
02/21/95	**Senate**	**Unanimous consent for third reading on next legislative day SJ-15**
02/22/95	**Senate**	**Read third time and sent to House SJ-16**
02/23/95	**House**	**Introduced and read first time HJ-12**
02/23/95	**House**	**Referred to Committee on Ways and Means HJ-13**
04/20/95	**House**	**Committee report: Favorable Ways and Means HJ-2**
04/26/95	**House**	**Amended HJ-64**
04/26/95	**House**	**Debate adjourned until Tuesday, May 2, 1995 HJ-65**
05/02/95	**House**	**Debate adjourned until Wednesday, May 3, 1995 HJ-16**
05/03/95	**House**	**Objection by Rep. Sheheen, Cave, Kirsh, White & Cobb-Hunter HJ-58**
05/17/95	**House**	**Objection withdrawn by Rep. Kirsh HJ-22**
05/17/95	**House**	**Amended HJ-23**
05/17/95	**House**	**Debate interrupted HJ-23**
05/17/95	**House**	**Read second time HJ-40**
05/18/95	**House**	**Read third time and returned to Senate with amendments HJ-51**
05/18/95	**Senate**	**Concurred in House amendment and enrolled SJ-45**
05/23/95	**Senate**	**Recalled from Legislative Council SJ-120**
05/23/95	**Senate**	**Reconsidered SJ-120**
05/23/95	**Senate**	**House amendment amended SJ-120**
05/23/95	**Senate**	**Returned to House with amendments SJ-120**
05/24/95	**House**	**Concurred in Senate amendment and enrolled HJ-2**
06/06/95		**Ratified R 109**
06/12/95		**Signed By Governor**
06/12/95		**Effective date -this Act takes effect on the ratification of a constitutional amendment authorizing exemption allowed by this Act**
08/11/95		**Copies available**
08/11/95		**Act No. 69**