

## Session 123 - (2019-2020)

### **S\*0545 (Rat #0155, Act #0147 of 2020) General Bill, By Alexander**

**Summary:** Property assessment of merchants and other businesses

AN ACT TO AMEND SECTION 12-39-70, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE APPRAISAL AND ASSESSMENT OF PERSONAL PROPERTY, SO AS TO REQUIRE THE COUNTY AUDITOR TO USE A SPECIFIC FORM; TO AMEND SECTION 12-6-40, AS AMENDED, RELATING TO THE APPLICATION OF THE INTERNAL REVENUE CODE TO STATE INCOME TAX LAWS, SO AS TO UPDATE THE REFERENCE TO THE INTERNAL REVENUE CODE TO THE YEAR 2019, TO PROVIDE THAT IF THE INTERNAL REVENUE CODE SECTIONS ADOPTED BY THIS STATE ARE EXTENDED, THEN THESE SECTIONS ALSO ARE EXTENDED FOR SOUTH CAROLINA INCOME TAX PURPOSES, AND TO SPECIFICALLY NOT ADOPT CERTAIN TAX PROVISIONS; AND TO SPECIFY THE TAX CONSEQUENCES OF A PAYCHECK PROTECTION PROGRAM LOAN AND THE EXPENSE THEREOF. - ratified title

**02/20/19 Senate Introduced and read first time (Senate Journal-page 7)**  
**02/20/19 Senate Referred to Committee on Finance (Senate Journal-page 7)**  
**02/05/20 Senate Committee report: Favorable with amendment Finance (Senate Journal-page 23)**  
**03/04/20 Senate Committee Amendment Adopted (Senate Journal-page 80)**  
**03/04/20 Senate Read second time (Senate Journal-page 80)**  
**03/04/20 Senate Roll call Ayes-46 Nays-0 (Senate Journal-page 80)**  
**03/10/20 Senate Read third time and sent to House (Senate Journal-page 25)**  
**03/11/20 House Introduced and read first time (House Journal-page 41)**  
**03/11/20 House Referred to Committee on Ways and Means (House Journal-page 41)**  
**09/15/20 House Committee report: Favorable Ways and Means (House Journal-page 63)**  
**09/16/20 House Amended (House Journal-page 50)**  
**09/16/20 House Read second time (House Journal-page 50)**  
**09/16/20 House Roll call Yeas-63 Nays-0 (House Journal-page 50)**  
**09/22/20 House Read third time and returned to Senate with amendments (House Journal-page 23)**  
**09/22/20 Senate House amendment amended (Senate Journal-page 41)**  
**09/22/20 Senate Roll call Ayes-38 Nays-0 (Senate Journal-page 41)**  
**09/22/20 Senate Returned to House with amendments (Senate Journal-page 41)**  
**09/22/20 House Concurred in Senate amendment and enrolled (House Journal-page 84)**  
**09/22/20 House Roll call Yeas-98 Nays-0 (House Journal-page 84)**  
**09/25/20 Ratified R 155**  
**09/28/20 Signed By Governor**  
**10/02/20 Effective date 09/28/20**  
**10/02/20 Act No. 147**